



PRIVATE EQUITY DEALS Q2 2025

NATURE	PARTIES	ASSET	ADVISERS	ESTIMATED VALUE	DATE
Acquisition by	African Infrastructure Investment Managers through IDEAS Fund (Old Mutual)	investment in the 89MW Castle Wind Farm		undisclosed	Apr 1
Acquisition by	Sana Bidco (Kohlberg Kravis Roberts & Co and Stonepeak Partners JV)	Assura plc	Nedbank CIB; Lazard; Barclays Bank PLC; Stifel Nicolaus Europe; Jefferies International; Bowmans; Travers Smith; Simpson Thacher & Bartlett	£1,7bn from minority shareholders	Apr 9
Acquisition by	Castellana Properties SOCIMI (Vukile Property Fund) from DWS Grundbesitz	Forum Madeira shopping centre	Java Capital; IJG Securities	€63,3m	Apr 11
Investment by	Vital Capital	in Vastpoint		undisclosed	Apr 15
Investment by	QED Investors, Norrsken22. Flourish Ventures, Glynn Capital, Trevor Noah, Ribbit Capital, PayPal Ventures, Firstminute Capital and the Raba Partnership	in Stitch [Series B Funding]	Bowmans	\$55m	Apr 15
Disposal by	Future Growth Asset Management (Old Mutual) to Insengwakati	Old Mutual Agri-Fund		undisclosed	Apr 16
Acquisition by	Mergence Infrastructure & Development Equity Fund II (Mergence Investment Managers)	a controlling stake in strategic digital infrastructure assets in Waterfall City, Gauteng	PSG Capital; Norton Rose Fulbright SA; Nodus Group	undisclosed	Apr 23
Investment by	Crossfin	in DigiSquad		undisclosed	Apr 23
Acquisition by	Management from Metier Capital Growth Fund and other shareholders	Southey Holdings	Standard Bank	undisclosed	Apr 23
Acquisition by	RMB Ventures Nine (FirstRand) from two individuals	Vertium Bio		undisclosed	May 2
Acquisition by	Sanlam Private Equity (Sanlam)	stake in Boston City Campus	Standard Bank	undisclosed	May 11
Investment by	27four Nebula Fund and Goodwell Investments	in Inclusivity Solutions		~\$4m	May 12
Investment by	E Squared Investments and ANZA Capital	in Impulse Biomedical		undisclosed	May 14
Investment by	Fuel Ventures and other investors	in Community Wolf		£340,000	May 14
Investment by	Partech, Cathay AfricInvest Innovation Fund and other investors	in AURA [Series B funding]		€13,5m	May 16
Disposal by	Tiger Consumer Brands (Tiger Brands) to a consortium (Ashton Fruit Producers Co-operative and Norfund)	Langeberg & Ashton Foods	Absa CIB; J.P. Morgan; ENS; Baker McKenzie; Boy Louw	R 1	May 16
Investment by	Crossfin Singapore (Crossfin)	in Unitey Digital Holdings	Webber Wentzel	undisclosed	May 18
Investment by	E Squared Investment	in Regenize		undisclosed	May 28
Acquisition by	New Seasons Security Services	a stake in Fidelity Security Services		undisclosed	May 29
Investment by	Emso Asset Management, Bolt, Assemble Capital and E2 Investments	in MyNextCar		\$10m	Jun 6
Investment by	Cathay AfricInvest Innovation Fund, FMO and Platform Investment Partners	in Nile	Herbert Smith Freehills Kramer South Africa; ENS	R200m	Jun 10
Investment by	E3 Capital, Equator VC and Factor E	in Open Access Energy		\$1,8m	Jun 17
Disposal by	RMB Corvest (FirstRand) to The Grillhouse	Fornos bakery and delicatessen chain		undisclosed	Jun 18
Acquisition by	Manley Diedloff, Nedbank and Investec from Metier Capital Growth Fund II	Master plastics including PlusNet, Barrier Film Converters and Peninsula Packaging	Nedbank CIB	undisclosed	Jun 19

— Failed deal