RANKING THE SOUTH AFRICAN TOMBSTONE PARTIES

FINANCIAL ADVISERS*

RANKING BY DEAL VALUE

No	Company	Deal Values R'm	Market Share %
1	Standard Bank	2,500	56.43%
2	Pallidus Capital	1,402	31.65%
3	ACN Capital	385	8.69%
4	Questco Corporate Advisory	143	3.22%
5	Benchmark International	undisclosed	n/a
	Bravura Capital	undisclosed	n/a
	Deal Leaders International	undisclosed	n/a

RANKING BY DEAL FLOW (ACTIVITY)

No	Company	No of Deals	Market Share %	Deal Values R'm
1	Benchmark International	6	20.00%	undisclosed
2	Rothschild & Co South Africa	5	16.67%	undisclosed
3	Bravura Capital	3	10.00%	undisclosed
	Kensington Capital	3	10.00%	undisclosed
5	Deal Leaders International	2	6.67%	undisclosed
	Investec Bank	2	6.67%	undisclosed
	Rand Merchant Bank	2	6.67%	undisclosed

LEGAL ADVISERS

RANKING BY DEAL VALUE

No	Company	Deal Values R'm	Market Share %
1	Cliffe Dekker Hofmeyr	11,104	36.58%
2	Bowmans	4,760	15.68%
3	Herbert Smith Freehills Kramer South Africa	4,343	14.30%
4	ENS	3,052	10.05%
5	Nortons Inc	2,500	8.24%
6	Vani Chetty Competition Law	2,268	7.47%
7	Webber Wentzel	1,787	5.89%
8	Baker McKenzie South Africa	238	0.78%
9	Werksmans	143	0.47%
	Adams & Adams	143	0.47%

RANKING BY DEAL FLOW (ACTIVITY)

No	Company	No of Deals	Market Share %	Deal Values R'm
1	Bowmans	22	26.19%	4,760
2	Cliffe Dekker Hofmeyr	13	15.48%	11,104
	ENS	13	15.48%	3,052
4	Werksmans	7	8.33%	143
5	Herbert Smith Freehills Kramer South Africa	6	7.14%	4,343
6	Vani Chetty Competition Law	5	5.95%	2,268
	Webber Wentzel	5	5.95%	1,787
	Baker McKenzie South Africa	5	5.95%	238
9	Nortons Inc	3	3.57%	2,500
10	Thomson Wilks	2	2.38%	20

TRANSACTIONAL SUPPORT SERVICES

RANKING BY DEAL VALUE

No	Company	Deal Values R'm	Market Share %
1	Deloitte	2,831	94.01%
2	Valeo Capital	143	4.74%
3	PwC	19	0.62%
4	BDO	19	0.62%

RANKING BY DEAL FLOW (ACTIVITY)

No	Company	No of Deals	Market Share %	Deal Values R'm
1	Deloitte	3	21.43%	2,831
	EY	3	21.43%	undisclosed
	Moore Advisory Jhb	3	21.43%	undisclosed
4	PwC	2	14.29%	19

* Financial Advisers and others claiming this category