

GENERAL CORPORATE FINANCE Q1 2022

RANKING THE SOUTH AFRICAN TOMBSTONE PARTIES

RANKINGS BY TRANSACTION VALUE

RANKINGS BY TRANSACTION FLOW (ACTIVITY)

INVESTMENT ADVISERS*

No	Company	Transaction Values R'm	Market Share %
1	Merrill Lynch	35 958	37,73%
2	PSG Capital	25 789	27,06%
3	Investec Bank	13 148	13,79%
4	Java Capital	6 336	6,65%
5	PwC Corporate Finance	4 000	4,20%
	Rothschild & Co	4 000	4,20%
7	Goldman Sachs	2 686	2,82%
8	Morgan Stanley	1 672	1,75%
	Rand Merchant Bank	1 672	1,75%
10	Grindrod Bank	48	0,05%
11	Nedbank CIB	undisclosed	n/a
	UBS	undisclosed	n/a

No	Company	No of Transactions	Market Share %	Transaction Values R'm
1	PSG Capital	7	28,00%	25 789
2	Investec Bank	6	24,00%	13 148
3	Java Capital	3	12,00%	6 336
4	Merrill Lynch	1	4,00%	35 958
	PwC Corporate Finance	1	4,00%	4 000
	Rothschild & Co	1	4,00%	4 000
	Goldman Sachs	1	4,00%	2 686
	Morgan Stanley	1	4,00%	1 672
	Rand Merchant Bank	1	4,00%	1 672
	Grindrod Bank	1	4,00%	48
	Nedbank CIB	1	4,00%	undisclosed
	UBS	1	4,00%	undisclosed

SPONSORS

No	Company	Transaction Values R'm	Market Share %
1	Merrill Lynch	43 032	25,41%
2	Investec Bank	31 217	18,44%
3	Tamela	27 230	16,08%
4	PSG Capital	25 808	15,24%
5	Rand Merchant Bank	15 796	9,33%
6	JPMorgan	9 836	5,81%
7	Java Capital	7 405	4,37%
8	PwC Corporate Finance	4 000	2,36%
9	Absa CIB	1 404	0,83%
10	Questco	1 034	0,61%
11	Merchantec Capital	748	0,44%

No	Company	No of Transactions	Market Share %	Transaction Values R'm
1	Investec Bank	13	21,31%	31 217
2	PSG Capital	10	16,39%	25 808
3	Rand Merchant Bank	6	9,84%	15 796
4	Tamela	4	6,56%	27 230
	Java Capital	4	6,56%	7 405
	Questco	4	6,56%	1 034
7	JPMorgan	3	4,92%	9 836
	Merchantec Capital	3	4,92%	748
9	Merrill Lynch	2	3,28%	43 032
	AcaciaCap Advisors	2	3,28%	600
	Grindrod Bank	2	3,28%	99

* Investment Advisers incorporate Financial Advisers and others claiming this category



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RANKING THE SOUTH AFRICAN TOMBSTONE PARTIES (CONTINUED)

RANKINGS BY TRANSACTION VALUE

RANKINGS BY TRANSACTION FLOW (ACTIVITY)

LEGAL ADVISERS

No	Company	Transaction Values R'm	Market Share %
1	Webber Wentzel	40 958	46,85%
2	Cliffe Dekker Hofmeyr	24 890	28,47%
3	ENSafrica	12 349	14,13%
4	Bowmans	4 000	4,58%
	Fluxmans	4 000	4,58%
6	Jordaan & Ferreira	600	0,69%
7	Falcon & Hume	201	0,23%
	Norton Rose Fulbright South Africa	201	0,23%
9	Tugendhaft Wapnick Banchetti	111	0,13%
10	DLA Piper	67	0,08%
11	White & Case	46	0,05%

No	Company	No of Transactions	Market Share %	Transaction Values R'm
1	Cliffe Dekker Hofmeyr	4	25,00%	24 890
2	Webber Wentzel	3	18,75%	40 958
3	ENSafrica	1	6,25%	12 349
	Bowmans	1	6,25%	4 000
	Fluxmans	1	6,25%	4 000
	Jordaan & Ferreira	1	6,25%	600
	Falcon & Hume	1	6,25%	201
	Norton Rose Fulbright South Africa	1	6,25%	201
	Tugendhaft Wapnick Banchetti	1	6,25%	111
	DLA Piper	1	6,25%	67
	White & Case	1	6,25%	46

TRANSACTIONAL SUPPORT SERVICES

No	Company	Transaction Values R'm	Market Share %
1	PwC	1 000	57,03%
2	Mazars	711	40,56%
3	BDO	42	2,41%
4	EY	undisclosed	n/a

No	Company	No of Transactions	Market Share %	Transaction Values R'm
1	Mazars	2	40,00%	711
2	PwC	1	20,00%	1 000
	BDO	1	20,00%	42
	EY	1	20,00%	undisclosed

