

UNLISTED DEALS H1 2025 RANKINGS

INVESTMENT ADVISERS* RANKINGS BY DEAL VALUE

No	Company	Deal Values R'm	Market Share %
1	Bravura Capital	120	50,00%
	Stadia Capital	120	50,00%
3	Deal Leaders International	undisclosed	n/a
	Deloitte Africa Corporate Finance	undisclosed	n/a
	Nedbank CIB	undisclosed	n/a
	Novitas Capital Advisors	undisclosed	n/a
	PSG Capital	undisclosed	n/a
	Standard Bank	undisclosed	n/a

INVESTMENT ADVISERS* RANKINGS BY DEAL FLOW (ACTIVITY)

No	Company	No of Deals	Market Share %	Deal Values R'm
1	Deal Leaders International	3	25,00%	undisclosed
2	Nedbank CIB	2	16,67%	undisclosed
	PSG Capital	2	16,67%	undisclosed
4	Bravura Capital	1	8,33%	120
	Stadia Capital	1	8,33%	120
	Deloitte Africa Corporate Finance	1	8,33%	undisclosed
	Novitas Capital Advisors	1	8,33%	undisclosed
	Standard Bank	1	8,33%	undisclosed

* Investment Advisers include Financial Advisers and others claiming this category

LEGAL ADVISERS RANKINGS BY DEAL VALUE

No	Company	Deal Values R'm	Market Share %
1	Cliffe Dekker Hofmeyr	4 717	75,09%
2	Bowmans	1 165	18,55%
3	ENS	200	3,18%
	Herbert Smith Freehills Kramer South Africa	200	3,18%

LEGAL ADVISERS RANKINGS BY DEAL FLOW (ACTIVITY)

No	Company	No of Deals	Market Share %	Deal Values R'm
1	Bowmans	10	26,32%	1 165
2	Cliffe Dekker Hofmeyr	9	23,68%	4 717
3	Herbert Smith Freehills Kramer South Africa	3	7,89%	200
4	Werksmans	3	7,89%	undisclosed