

UNLISTED RANKINGS 2025

INVESTMENT ADVISERS RANKINGS BY DEAL VALUE

No	Company	Deal Values R'm	Market Share %
1	Goldman Sachs	45 222	41,14%
	Rothschild & Co	45 222	41,14%
3	Absa CIB	11 100	10,10%
4	Standard Bank	2 095	1,91%
5	Bravura Capital	2 025	1,84%
6	Standard Chartered Bank	1 276	1,16%
7	Pallidus	1 060	0,96%
8	Modern Corporate Solutions	715	0,65%
9	Verdant Capital	579	0,53%
10	PSG Capital	516	0,47%
11	Stadia Capital	120	0,11%
12	Benchmark International	undisclosed	n/a
	Deal Leaders International	undisclosed	n/a
	Deloitte Africa Corporate Finance	undisclosed	n/a
	DG Capital	undisclosed	n/a
	Engaged Business Turnaround	undisclosed	n/a
	EY Advisory Services	undisclosed	n/a
	Investec Bank	undisclosed	n/a
	Nedbank CIB	undisclosed	n/a
	Novitas Capital Advisors	undisclosed	n/a
	Rand Merchant Bank	undisclosed	n/a

* Investment Advisers include Financial Advisers and others claiming this category

INVESTMENT ADVISERS RANKINGS BY DEAL FLOW (ACTIVITY)

No	Company	No of Deals	Market Share %	Deal Values R'm
1	Benchmark International	16	26,23%	undisclosed
2	Bravura Capital	6	9,84%	2 025
	Deal Leaders International	6	9,84%	undisclosed
4	PSG Capital	5	8,20%	516
5	Pallidus	4	6,56%	1 060
6	Standard Bank	3	4,92%	2 095
	Modern Corporate Solutions	3	4,92%	715
	Verdant Capital	3	4,92%	579
9	Rothschild & Co	2	3,28%	45 222
	Nedbank CIB	2	3,28%	undisclosed
11	Goldman Sachs	1	1,64%	45 222
	Absa CIB	1	1,64%	11 100
	Standard Chartered Bank	1	1,64%	1 276
	Stadia Capital	1	1,64%	120
	Deloitte Africa Corporate Finance	1	1,64%	undisclosed
	DG Capital	1	1,64%	undisclosed
	Engaged Business Turnaround	1	1,64%	undisclosed
	EY Advisory Services	1	1,64%	undisclosed
	Investec Bank	1	1,64%	undisclosed
	Novitas Capital Advisors	1	1,64%	undisclosed
	Rand Merchant Bank	1	1,64%	undisclosed

LEGAL ADVISERS RANKINGS BY DEAL VALUE

No	Company	Deal Values R'm	Market Share %
1	ENS	56 522	21,60%
2	Cliffe Dekker Hofmeyr	53 395	20,40%
3	Bowmans	49 788	19,02%
4	Webber Wentzel	49 342	18,85%
5	Herbert Smith Freehills Kramer South Africa	45 707	17,46%
6	Baker McKenzie South Africa	3 849	1,47%
7	Vani Chetty Competition Law	1 620	0,62%
8	Werksmans	1 095	0,42%
9	Andersen SA	176	0,07%
10	Lumen Legal	115	0,04%
	Shepstone & Wylie	115	0,04%
12	CMS	undisclosed	n/a
	DLA Piper South Africa	undisclosed	n/a
	Girard Hayward	undisclosed	n/a
	MVR Attorneys	undisclosed	n/a
	Norton Rose Fulbright South Africa	undisclosed	n/a
	Nortons	undisclosed	n/a
	RSM South Africa	undisclosed	n/a
	Schindlers	undisclosed	n/a
	STBB	undisclosed	n/a
	Thomson Wilks	undisclosed	n/a
	White & Case South Africa	undisclosed	n/a

LEGAL ADVISERS RANKINGS BY DEAL FLOW (ACTIVITY)

No	Company	No of Deals	Market Share %	Deal Values R'm
1	Bowmans	34	23,29%	49 788
2	Cliffe Dekker Hofmeyr	29	19,86%	53 395
3	ENS	15	10,27%	56 522
4	Webber Wentzel	11	7,53%	49 342
5	Baker McKenzie South Africa	9	6,16%	3 849
	Werksmans	9	6,16%	1 095
7	Herbert Smith Freehills Kramer South Africa	8	5,48%	45 707
	Vani Chetty Competition Law	8	5,48%	1 620
9	DLA Piper South Africa	4	2,74%	undisclosed
10	Girard Hayward	3	2,05%	undisclosed
	White & Case South Africa	3	2,05%	undisclosed
12	Andersen SA	2	1,37%	176
	Thomson Wilks	2	1,37%	undisclosed
14	Lumen Legal	1	0,68%	115
	Shepstone & Wylie	1	0,68%	115
	CMS	1	0,68%	undisclosed
	MVR Attorneys	1	0,68%	undisclosed
	Norton Rose Fulbright South Africa	1	0,68%	undisclosed
	Nortons	1	0,68%	undisclosed
	RSM South Africa	1	0,68%	undisclosed
	Schindlers	1	0,68%	undisclosed
	STBB	1	0,68%	undisclosed

TRANSACTIONAL SUPPORT SERVICES RANKINGS BY DEAL VALUE

No	Company	Deal Values R'm	Market Share %
1	PwC	47 800	91,36%
2	Deloitte	2 779	5,31%
3	EY	1 742	3,33%
4	BDO	undisclosed	n/a
	Forvis Mazars	undisclosed	n/a
	Moore Johannesburg	undisclosed	n/a
	Nodus Group	undisclosed	n/a

TRANSACTIONAL SUPPORT SERVICES RANKINGS BY DEAL FLOW (ACTIVITY)

No	Company	No of Deals	Market Share %	Deal Values R'm
1	EY	12	41,38%	1 742
2	Deloitte	6	20,69%	2 779
3	PwC	5	17,24%	47 800
4	Moore Johannesburg	3	10,34%	undisclosed
5	BDO	1	3,45%	undisclosed
	Forvis Mazars	1	3,45%	undisclosed
	Nodus Group	1	3,45%	undisclosed