

GENERAL CORPORATE FINANCE Q1 – Q3 2022

RANKING THE SOUTH AFRICAN TOMBSTONE PARTIES

RANKINGS BY TRANSACTION VALUE

INVESTMENT ADVISERS*

No	Company	Transaction Values R'm	Market Share %
1	Morgan Stanley	87 165	27,60%
2	Goldman Sachs	78 749	24,93%
3	Merrill Lynch	35 958	11,38%
4	PSG Capital	32 257	10,21%
5	Citigroup Global Markets	26 820	8,49%
6	Absa CIB	21 003	6,65%
7	Investec Bank	15 108	4,78%
8	Java Capital	13 580	4,30%
9	Rand Merchant Bank	3 491	1,11%

RANKINGS BY TRANSACTION FLOW (ACTIVITY)

No	Company	No of Transactions	Market Share %	Transaction Values R'm
1	PSG Capital	11	17,46%	32 257
2	Java Capital	9	14,29%	13 580
3	Investec Bank	8	12,70%	15 108
4	Morgan Stanley	7	11,11%	87 165
5	Goldman Sachs	6	9,52%	78 749
	Nedbank CIB	6	9,52%	691
7	Citigroup Global Markets	3	4,76%	26 820
	Rand Merchant Bank	3	4,76%	3 491
9	Absa CIB	2	3,17%	21 003

SPONSORS

No	Company	Transaction Values R'm	Market Share %
1	JPMorgan	316 086	43,43%
2	Investec Bank	171 974	23,63%
3	Merrill Lynch	79 007	10,86%
4	Absa CIB	37 795	5,19%
5	PSG Capital	35 766	4,91%
6	Tamela	35 544	4,88%
7	Rand Merchant Bank	20 727	2,85%
8	Java Capital	17 776	2,44%
9	Merchantec Capital	3 948	0,54%
10	Standard Bank	3 037	0,42%
11	Questco	1 264	0,17%
12	Nedbank CIB	1 088	0,15%
13	One Capital	1 011	0,14%
14	AcaciaCap Advisors	936	0,13%
15	Pallidus Capital	904	0,12%

No	Company	No of Transactions	Market Share %	Transaction Values R'm
1	Investec Bank	29	17,16%	171 974
2	PSG Capital	26	15,38%	35 766
3	Java Capital	21	12,43%	17 776
4	Rand Merchant Bank	12	7,10%	20 727
5	Questco	11	6,51%	1 264
6	Merchantec Capital	10	5,92%	3 948
7	Standard Bank	9	5,33%	3 037
8	Tamela	8	4,73%	35 544
9	JPMorgan	6	3,55%	316 086
	Merrill Lynch	6	3,55%	79 007
	AcaciaCap Advisors	6	3,55%	936
12	Nedbank CIB	5	2,96%	1 088
13	Absa CIB	4	2,37%	37 795
	River Group	4	2,37%	29
15	One Capital	3	1,78%	1 011

* Investment Advisers incorporate Financial Advisers and others claiming this category



GENERAL CORPORATE FINANCE Q1 – Q3 2022

RANKING THE SOUTH AFRICAN TOMBSTONE PARTIES (CONTINUED)

RANKINGS BY TRANSACTION VALUE

LEGAL ADVISERS

No	Company	Transaction Values R'm	Market Share %
1	Webber Wentzel	111 742	67,04%
2	Cliffe Dekker Hofmeyr	27 911	16,74%
3	ENSAfrica	21 116	12,67%
4	Falcon & Hume	2 657	1,59%
5	Werksmans	933	0,56%
6	DLA Piper	747	0,45%
7	Bowmans	609	0,37%
8	Jordaan & Ferreira	600	0,36%
9	Norton Rose Fulbright South Africa	201	0,12%
10	Tugendhaft Wapnick Banchetti	111	0,07%
11	White & Case	46	0,03%
12	WWB Botha	16	0,01%

RANKINGS BY TRANSACTION FLOW (ACTIVITY)

No	Company	No of Transactions	Market Share %	Transaction Values R'm
1	ENSAfrica	9	25,00%	21 116
2	Cliffe Dekker Hofmeyr	7	19,44%	27 911
3	Webber Wentzel	6	16,67%	111 742
4	Falcon & Hume	3	8,33%	2 657
5	Werksmans	2	5,56%	933
	DLA Piper	2	5,56%	747
	Bowmans	2	5,56%	609
8	Jordaan & Ferreira	1	2,78%	600
	Norton Rose Fulbright South Africa	1	2,78%	201
	Tugendhaft Wapnick Banchetti	1	2,78%	111
	White & Case	1	2,78%	46
	WWB Botha	1	2,78%	16

TRANSACTIONAL SUPPORT SERVICES

No	Company	Transaction Values R'm	Market Share %
1	Deloitte	22 537	42,50%
2	BDO	19 430	36,64%
3	RSM	5 285	9,96%
4	PwC	4 479	8,45%
5	Mazars	1 211	2,28%
6	EY	45	0,09%
	Moore	45	0,09%

No	Company	No of Transactions	Market Share %	Transaction Values R'm
1	Mazars	3	21,43%	1 211
2	Deloitte	2	14,29%	22 537
	BDO	2	14,29%	19 430
	RSM	2	14,29%	5 285
	PwC	2	14,29%	4 479
	EY	2	14,29%	45
7	Moore	1	7,14%	45

