RANKING THE SOUTH AFRICAN TOMBSTONE PARTIES

FINANCIAL ADVISERS*

RANKING BY DEAL VALUE

No	Company	Deal Values R'm	Market Share %
1	Goldman Sachs	68,552	21.16%
2	Rand Merchant Bank	67,856	20.94%
3	Merrill Lynch	56,985	17.59%
4	Investec Bank	38,253	11.81%
5	Citigroup Global Markets	35,156	10.85%
6	Rothschild & Co	21,300	6.57%
7	Nedbank CIB	13,900	4.29%
8	PSG Capital	6,366	1.96%
9	Absa CIB	3,933	1.21%

RANKING BY DEAL FLOW (ACTIVITY)

No	Company	No of Deals	Market Share %	Deal Values R'm
1	Rand Merchant Bank	16	24.62%	67,856
2	Investec Bank	15	23.08%	38,253
3	PSG Capital	10	15.38%	6,366
4	Valeo Capital	4	6.15%	2,355
5	Merrill Lynch	2	3.08%	56,985
	Nedbank CIB	2	3.08%	13,900
	Java Capital	2	3.08%	2,507
	YW Capital	2	3.08%	1,566
	Questco	2	3.08%	242

SPONSORS

RANKING BY DEAL VALUE

No	Company	Deal Values R'm	Market Share %
1	Rand Merchant Bank	132,104	28.48%
2	Investec Bank	84,329	18.18%
3	Standard Bank	74,117	15.98%
4	Tamela	36,836	7.94%
5	J.P. Morgan	35,156	7.58%
6	Java Capital	26,025	5.61%
7	Merrill Lynch	21,829	4.71%
8	Nedbank CIB	20,199	4.35%
9	PSG Capital	19,440	4.19%
10	Questco	5,601	1.21%
11	Pallidus Exchange Services	2,183	0.47%
12	Absa CIB	1,680	0.36%
13	BSM Sponsors	1,499	0.32%

RANKING BY DEAL FLOW (ACTIVITY)

No	Company	No of Deals	Market Share %	Deal Values R'm
1	PSG Capital	20	17.70%	19,440
2	Investec Bank	18	15.93%	84,329
3	Java Capital	12	10.62%	26,025
4	Questco	11	9.73%	5,601
5	Pallidus Exchange Services	7	6.19%	2,183
	Valeo Capital	7	6.19%	1,325
7	Nedbank CIB	6	5.31%	20,199
	AcaciaCap Advisors	6	5.31%	350
9	Rand Merchant Bank	5	4.42%	132,104
	Standard Bank	5	4.42%	74,117
	Vunani Sponsors	5	4.42%	147
12	Tamela	2	1.77%	36,836
	BSM Sponsors	2	1.77%	1,499

* Financial Advisers and others claiming this category

RANKING THE SOUTH AFRICAN TOMBSTONE PARTIES

LEGAL ADVISERS

RANKING BY DEAL VALUE

No	Company	Deal Values R'm	Market Share %
1	Webber Wentzel	167,540	27.32%
2	ENS	159,110	25.94%
3	Bowmans	152,309	24.83%
4	DLA Piper South Africa	42,463	6.92%
5	Herbert Smith Freehills Kramer	32,872	5.36%
6	Cliffe Dekker Hofmeyr	27,899	4.55%
7	Vani Chetty Competition Law	13,497	2.20%
8	Werksmans	4,561	0.74%
9	Walkers Attorneys	2,500	0.41%
10	White & Case (SA)	1,557	0.25%
11	Nortons	1,222	0.20%
12	Bernadt Vukic Potash & Getz	1,202	0.20%
13	Deneys	1,123	0.18%
14	Boy Louw	1,000	0.16%

RANKING BY DEAL FLOW (ACTIVITY)

No	Company	No of Deals	Market Share %	Deal Values R'm
1	Cliffe Dekker Hofmeyr	26	19.40%	27,899
2	Bowmans	18	13.43%	152,309
3	Webber Wentzel	16	11.94%	167,540
	Vani Chetty Competition Law	16	11.94%	13,497
5	ENS	12	8.96%	159,110
	Werksmans	12	8.96%	4,561
7	DLA Piper South Africa	7	5.22%	42,463
8	White & Case (SA)	4	2.99%	1,557
9	Bernadt Vukic Potash & Getz	3	2.24%	1,202
	Thomson Wilks	3	2.24%	550
11	Herbert Smith Freehills Kramer	2	1.49%	32,872
	Nortons	2	1.49%	1,222
	Munro Smith Parker	2	1.49%	515
	Alchemy Law	2	1.49%	139

TRANSACTIONAL SUPPORT SERVICES

RANKING BY DEAL VALUE

No	Company	Deal Values R'm	Market Share %
1	Deloitte	65,293	35.14%
2	PwC	30,482	16.40%
3	EY	27,400	14.75%
4	KPMG	27,058	14.56%
5	BDO	26,330	14.17%
6	Tenurey BSM	3,003	1.62%
7	Valeo Capital	1,295	0.70%
8	PSG Capital	1,000	0.54%
	RSM	1,000	0.54%

RANKING BY DEAL FLOW (ACTIVITY)

No	Company	No of Deals	Market Share %	Deal Values R'm
1	Deloitte	8	17.78%	65,293
2	BDO	7	15.56%	26,330
3	PwC	6	13.33%	30,482
4	EY	4	8.89%	27,400
5	KPMG	2	4.44%	27,058
	Tenurey BSM	2	4.44%	3,003
	Valeo Capital	2	4.44%	1,295
	Moore	2	4.44%	387
	Niche M&A Advisory	2	4.44%	140