

GENERAL CORPORATE FINANCE

RANKING THE TOMBSTONE PARTIES

INVESTMENT ADVISERS*

Rankings by Transaction Value			
Rank	Company	Transaction Values R'm	Market Share
1	JPMorgan	145,630	27.94%
2	UBS	106,618	20.46%
3	Rand Merchant Bank	69,940	13.42%
4	Morgan Stanley	57,926	11.11%
5	IDG Financial Services	52,500	10.07%
6	Merrill Lynch	14,470	2.78%
7	Investec Bank	12,456	2.39%
8	Deutsche Bank	10,130	1.94%
9	Standard Bank	8,218	1.58%
10	Goldman Sachs	7,985	1.53%
11	Java Capital	5,192	1.00%
12	Venmyn	4,273	0.82%
13	Absa Capital	3,688	0.71%
14	PricewaterhouseCoopers Corporate Finance	3,686	0.71%
15	Iklwa	3,565	0.68%
16	Rothschild	3,460	0.66%
17	Nedbank Capital	2,574	0.49%
18	Macquarie First South Advisers	1,964	0.38%
19	PSG Capital	1,680	0.32%
20	RMB Morgan Stanley	1,227	0.24%
21	QuestCo	980	0.19%
22	Barnard Jacobs Mellet	767	0.15%
23	Vunani Corporate Finance	560	0.11%
24	BDO	332	0.06%
25	River Group	300	0.06%
26	Bishop Corporate Finance	300	0.06%
27	Favim Investments	206	0.04%
28	Qinisele Resources	118	0.02%
29	RBCCM	111	0.02%
30	KPMG	88	0.02%
31	Plexus Asset Management	66	0.01%
32	Merchantec Capital	45	0.01%
33	Bridge Capital	44	0.01%
34	Grindrod Bank	33	0.01%

Rankings by Transaction Flow (Activity)				
Rank	Company	No of Transactions	Market Share	Transaction Values R'm
1	Investec Bank	26	14.36%	12,456
2	Java Capital	21	11.60%	5,192
3	Rand Merchant Bank	18	9.94%	69,940
4	UBS	9	4.97%	106,618
	Nedbank Capital	9	4.97%	2,574
6	Vunani Corporate Finance	8	4.42%	560
7	Merrill Lynch	7	3.87%	14,470
	Absa Capital	7	3.87%	3,688
	PSG Capital	7	3.87%	1,680
10	JPMorgan	6	3.31%	145,630
	Standard Bank	6	3.31%	8,218
	Macquarie First South Advisers	6	3.31%	1,964
13	PricewaterhouseCoopers Corporate Finance	5	2.76%	3,686
14	Qinisele Resources	4	2.21%	118
15	Morgan Stanley	3	1.66%	57,926
	Deutsche Bank	3	1.66%	10,130
	Rothschild	3	1.66%	3,460
	Barnard Jacobs Mellet	3	1.66%	767
	KPMG	3	1.66%	88
	Plexus Asset Management	3	1.66%	66
21	Goldman Sachs	2	1.10%	7,985
	Venmyn	2	1.10%	4,273
	Iklwa	2	1.10%	3,565
	River Group	2	1.10%	300
	Bridge Capital	2	1.10%	44
	Arcay Moela	2	1.10%	23
	Moore Stephens Corporate Finance	2	1.10%	12
28	IDG Financial Services	1	0.55%	52,500
	RMB Morgan Stanley	1	0.55%	1,227
	QuestCo	1	0.55%	980
	BDO	1	0.55%	332
	Bishop Corporate Finance	1	0.55%	300
	Favim Investments	1	0.55%	206
	RBCCM	1	0.55%	111

* Investment advisers incorporate Merchant & Investment Banks and others claiming this category

INVESTMENT ADVISERS* (Continued)

Rankings by Transaction Value

Rank	Company	Transaction Values R'm	Market Share
35	Blackstar	29	0.01%
36	Arcay Moela	23	n/a
37	Moore Stephens Corporate Finance	12	n/a

Rankings by Transaction Flow (Activity)

Rank	Company	No of Transactions	Market Share	Transaction Values R'm
	Merchantec Capital	1	0.55%	45
	Grindrod Bank	1	0.55%	33
	Blackstar	1	0.55%	29

SPONSORS

Rankings by Transaction Value

Rank	Company	Transaction Values R'm	Market Share
1	JPMorgan	148,763	40.15%
2	UBS	103,162	27.84%
3	Investec Bank	22,737	6.14%
4	Merrill Lynch	17,994	4.86%
5	Java Capital	14,799	3.99%
6	Deutsche Securities	12,975	3.50%
7	Rand Merchant Bank	9,730	2.63%
8	Standard Bank	8,234	2.22%
9	Sasfin Capital	4,386	1.18%
10	Citigroup Global Markets	3,965	1.07%
11	Absa Capital	3,565	0.96%
12	QuestCo Sponsors	3,129	0.84%
13	Macquarie First South Advisers	3,023	0.82%
14	Barnard Jacobs Mellet	2,685	0.72%
15	Nedbank Capital	2,618	0.71%
16	PSG Capital	2,475	0.67%
17	Arcay Moela Sponsors	1,195	0.32%
18	PricewaterhouseCoopers Corporate Finance	1,025	0.28%
19	Bridge Capital	957	0.26%
20	Vunani Corporate Finance	834	0.23%
21	KPMG	598	0.16%
22	Merchantec Capital	566	0.15%
23	Grindrod Bank	412	0.11%
24	Deloitte	335	0.09%
25	River Group	321	0.09%
26	Exchange Sponsors	6	n/a

Rankings by Transaction Flow (Activity)

Rank	Company	No of Transactions	Market Share	Transaction Values R'm
1	Java Capital	118	30.33%	14,799
2	Investec Bank	42	10.80%	22,737
3	Sasfin Capital	31	7.97%	4,386
4	Arcay Moela Sponsors	22	5.66%	1,195
5	Bridge Capital	18	4.63%	957
6	Rand Merchant Bank	16	4.11%	9,730
7	Vunani Corporate Finance	15	3.86%	834
8	Nedbank Capital	12	3.08%	2,618
9	Merrill Lynch	10	2.57%	17,994
	QuestCo Sponsors	10	2.57%	3,129
	Macquarie First South Advisers	10	2.57%	3,023
	PSG Capital	10	2.57%	2,475
13	Standard Bank	9	2.31%	8,234
14	JPMorgan	8	2.06%	148,763
	Deutsche Securities	8	2.06%	12,975
16	UBS	8	2.06%	103,162
	PricewaterhouseCoopers Corporate Finance	8	2.06%	1,025
18	Barnard Jacobs Mellet	7	1.80%	2,685
	Grindrod Bank	7	1.80%	412
20	KPMG	5	1.29%	598
	Merchantec Capital	5	1.29%	566
22	River Group	4	1.03%	321
23	Absa Capital	2	0.51%	3,565
	Deloitte	2	0.51%	335
25	Citigroup Global Markets	1	0.26%	3,965
	Exchange Sponsors	1	0.26%	6

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LEGAL ADVISERS

Rankings by Transaction Value

Rank	Company	Transaction Values R'm	Market Share
1	Webber Wentzel	154,907	37.60%
2	Edward Nathan Sonnenbergs	78,572	19.07%
3	Werksmans	63,167	15.33%
4	Mchunu Koikanyang	52,500	12.74%
5	Cliffe Dekker Hofmeyr	25,103	6.09%
6	Bowman Gilfillan	16,076	3.90%
7	Java Capital	4,697	1.14%
8	CM&A	3,473	0.84%
9	Garlicke & Bousfield	3,000	0.73%
10	Deneys Reitz	2,388	0.58%
11	Fluxmans	1,733	0.42%
12	Eversheds	1,407	0.34%
13	Glyn Marais	1,295	0.31%
14	Routledge Modise	916	0.22%
15	Ramsay Webber	625	0.15%
16	Read Hope Phillips	618	0.15%
17	Prinsloo, Tindle & Andropoulos	545	0.13%
18	Tabacks	437	0.11%
19	Vani Chetty	280	0.07%
20	HR Levin	206	0.05%
21	C&A Friedlander	45	0.01%
22	Mkhabela Huntley Adekeye	41	0.01%
23	Bell Dewar	not disclosed	n/a

Rankings by Transaction Flow (Activity)

Rank	Company	No of Transactions	Market Share	Transaction Values R'm
1	Edward Nathan Sonnenbergs	28	18.79%	78,572
2	Werksmans	23	15.44%	63,167
3	Cliffe Dekker Hofmeyr	18	12.08%	25,103
4	Java Capital	17	11.41%	4,697
5	Webber Wentzel	14	9.40%	154,907
6	Bowman Gilfillan	9	6.04%	16,076
7	Deneys Reitz	7	4.70%	2,388
	Fluxmans	7	4.70%	1,733
9	Glyn Marais	4	2.68%	1,295
10	Routledge Modise	3	2.01%	916
	Read Hope Phillips	3	2.01%	618
12	Eversheds	2	1.34%	1,407
	Prinsloo, Tindle & Andropoulos	2	1.34%	545
	HR Levin	2	1.34%	206
	Mkhabela Huntley Adekeye	2	1.34%	41
16	Mchunu Koikanyang	1	0.67%	52,500
	CM&A	1	0.67%	3,473
	Garlicke & Bousfield	1	0.67%	3,000
	Ramsay Webber	1	0.67%	625
	Tabacks	1	0.67%	437
	Vani Chetty	1	0.67%	280
	C&A Friedlander	1	0.67%	45
	Bell Dewar	1	0.67%	not disclosed

REPORTING ACCOUNTANTS

Rankings by Transaction Value

Rank	Company	Transaction Values R'm	Market Share
1	Deloitte	95,500	77.17%
2	PricewaterhouseCoopers	9,665	7.81%
3	KPMG	8,194	6.62%
4	Ernst & Young	6,626	5.35%
5	PKF	1,138	0.92%
6	SAB&T	800	0.65%
7	BDO Spencer Steward	561	0.45%
8	Mazars Moores Rowland	501	0.40%
9	Moore Stephens	387	0.31%
10	Grant Thornton	332	0.27%
11	Charles Orbach	49	0.04%
12	Tuffias Sansberg Ksi	8	0.01%

Rankings by Transaction Flow (Activity)

Rank	Company	No of Transactions	Market Share	Transaction Values R'm
1	KPMG	14	26.92%	8,194
2	PricewaterhouseCoopers	11	21.15%	9,665
3	Deloitte	6	11.54%	95,500
4	Ernst & Young	4	7.69%	6,626
	Mazars Moores Rowland	4	7.69%	501
6	PKF	3	5.77%	1,138
	Moore Stephens	3	5.77%	387
8	BDO Spencer Steward	2	3.85%	561
	Charles Orbach	2	3.85%	49
10	SAB&T	1	1.92%	800
	Grant Thornton	1	1.92%	332
	Tuffias Sansberg Ksi	1	1.92%	8