

GENERAL CORPORATE FINANCE ANALYSIS 2008 - 2012

	2012		2011		2010		2009		2008	
	No.	VALUE (R)	No.	VALUE (R)	No.	VALUE (R)	No.	VALUE (R)	No.	VALUE (R)
Share Issues	157	85,448,532,512	192	71,404,602,811	197	145,709,184,156	176	85,556,146,586	182	93,501,740,711
Share Repurchases	38	21,178,137,777	40	41,344,267,242	44	13,398,260,833	37	8,431,750,033	68	53,418,426,174
Restructurings	8	13,012,483,409	5	2,537,401,000			1	21,100	2	10,600,000,000
Unbundlings	6	5,066,023,748	11	30,313,572,650	14	37,150,737,050	1	52,500,000,000	9	183,227,709,008
Capital Reductions	9	1,447,115,003	25	2,101,370,178	32	5,064,744,076	19	4,707,780,733	16	3,578,423,239
Open Market Transactions	13	6,057,553,930	27	8,380,065,501	27	8,000,964,247	23	10,502,695,266	12	7,975,777,787
Specialist Securities	81	4,683,074,481	59	3,417,984,379	70	5,424,107,033	113	9,834,740,665	71	5,298,726,922
JSE Listings	24	20,816,418,573	25	33,633,636,982	16	53,980,950,280	16	97,717,203,293	31	707,210,050,465
Total	336	157,709,339,433	384	193,132,900,743	400	268,728,947,675	386	269,250,337,676	391	1,064,810,854,306

BIGGEST GENERAL CORPORATE FINANCE TRANSACTIONS 2012

NATURE OF TRANSACTION	COMPANY	DETAILS	ESTIMATED DEAL VALUE	ANNOUNCEMENT DATE	VALUE R
Specific Issue	Absa	129 540 636 shares @ R141,00	R18,3bn	Dec 7	18,300,000,000
Restructuring	Old Mutual	special dividend of £0,18 per share from proceeds from the sale of the Nordic businesses	£1bn	Apr 4	12,265,000,000
Rights Issue	Lonmin	365 503 264 shares @ £1,40	\$817m	Nov 9	7,427,000,000
Open Market Repurchase	British American Tobacco	12 368 210 shares @ ave £33,18	£408,47m	over 3rd quarter	5,323,635,166
Rights Issue	Mediclinic International	174 641 984 shares @ R28,63	R5bn	Aug 2	5,000,000,000
Open Market Repurchase	British American Tobacco	12 411 053 shares @ ave £31,33	£388,1m	over 2nd quarter	4,974,710,719
JSE Listing (Convertible Bond)	Shoprite	470 000 shares @ R10 000	R4,7bn	May 28	4,700,000,000
JSE Listing	Transaction Capital	584 338 861 shares @ R8,00	R4,67bn	Jun 7	4,674,710,888
Renounceable Rights Issue	Rainbow Chicken	276 964 802 shares @ R14,20	R3,9bn	Dec 7	3,932,900,188
Open Market Repurchase	British American Tobacco	8 450 162 shares @ ave £32,09	£271,72m	over 4th quarter	3,791,361,709