

GENERAL CORPORATE FINANCE

RANKING THE TOMBSTONE PARTIES

INVESTMENT ADVISERS*

Rankings by Transaction Value

| Rank | Company | Transaction Values R'm | Market Share |
|------|--|------------------------|---------------|
| 1 | Rand Merchant Bank | 349,987 | 38.52% |
| 2 | Goldman Sachs | 120,556 | 13.27% |
| 3 | Nedbank Capital | 59,185 | 6.51% |
| 4 | Cadiz | 49,150 | 5.41% |
| | Pan African Investment & Research Services | 49,150 | 5.41% |
| | Quartile Capital | 49,150 | 5.41% |
| 7 | Morgan Stanley | 34,967 | 3.85% |
| 8 | J P Morgan | 30,158 | 3.32% |
| 9 | UBS | 25,228 | 2.78% |
| 10 | Standard Bank | 24,060 | 2.65% |
| 11 | Deutsche Bank | 15,831 | 1.74% |
| 12 | Rothschild | 12,076 | 1.33% |
| 13 | Barnard Jacobs Mellet | 11,726 | 1.29% |
| 14 | Investec Bank | 9,631 | 1.06% |
| 15 | Deloitte | 9,598 | 1.06% |
| 16 | PSG Capital | 9,369 | 1.03% |
| 17 | Citigroup Global Markets | 6,461 | 0.71% |
| 18 | PricewaterhouseCoopers Corporate Finance | 5,276 | 0.58% |
| 19 | RMB Morgan Stanley | 5,127 | 0.56% |
| 20 | Java Capital | 3,561 | 0.39% |
| 21 | QuestCo | 3,506 | 0.39% |
| 22 | Arcay Moela | 2,939 | 0.32% |
| 23 | Moore Stephens Corporate Finance | 2,731 | 0.30% |
| 24 | Bridge Capital | 2,256 | 0.25% |
| 25 | Qinisele Resources | 2,129 | 0.23% |
| 26 | Leaf Capital | 2,120 | 0.23% |
| 27 | Coffey Mining | 1,857 | 0.20% |
| 28 | Venmyn | 1,395 | 0.15% |
| 29 | EY Corporate Finance | 1,291 | 0.14% |
| 30 | River Group | 1,110 | 0.12% |
| 31 | AMB Capital | 916 | 0.10% |
| 32 | Vunani Corporate Finance | 603 | 0.07% |
| 33 | Snowden | 573 | 0.06% |
| 34 | Merchant Sponsors | 553 | 0.06% |
| 35 | MPH Consultants | 539 | 0.06% |
| 36 | Lonsa | 529 | 0.06% |
| 37 | Zeder Investments | 500 | 0.06% |
| 38 | Tlotlisa Corporate Finance | 495 | 0.05% |
| 39 | Absa Capital | 459 | 0.05% |

Rankings by Transaction Flow (Activity)

| Rank | Company | No of Deals | Market Share | Transaction Values R'm |
|------|--|-------------|--------------|------------------------|
| 1 | Java Capital | 23 | 8.58% | 3,561 |
| 2 | Rand Merchant Bank | 17 | 6.34% | 349,987 |
| | Investec Bank | 17 | 6.34% | 9,631 |
| 4 | Nedbank Capital | 16 | 5.97% | 59,185 |
| 5 | PSG Capital | 13 | 4.85% | 9,369 |
| | Vunani Corporate Finance | 13 | 4.85% | 603 |
| 7 | Arcay Moela | 12 | 4.48% | 2,939 |
| 8 | Standard Bank | 11 | 4.10% | 24,060 |
| 9 | Exchange Sponsors | 10 | 3.73% | 189 |
| 10 | Moore Stephens Corporate Finance | 9 | 3.36% | 2,731 |
| 11 | QuestCo | 8 | 2.99% | 3,506 |
| | Merchant Sponsors | 8 | 2.99% | 553 |
| 13 | Morgan Stanley | 7 | 2.61% | 34,967 |
| | Barnard Jacobs Mellet | 7 | 2.61% | 11,726 |
| 15 | Qinisele Resources | 5 | 1.87% | 2,129 |
| | River Group | 5 | 1.87% | 1,110 |
| | Merchantec Corporate Finance | 5 | 1.87% | 347 |
| 18 | J P Morgan | 4 | 1.49% | 30,158 |
| | Deloitte | 4 | 1.49% | 9,598 |
| | PricewaterhouseCoopers Corporate Finance | 4 | 1.49% | 5,276 |
| | Bridge Capital | 4 | 1.49% | 2,256 |
| | Leaf Capital | 4 | 1.49% | 2,120 |
| | Arcay Merchant | 4 | 1.49% | 48 |
| 24 | Cadiz | 3 | 1.12% | 49,150 |
| | Pan African Investment & Research Services | 3 | 1.12% | 49,150 |
| | Quartile Capital | 3 | 1.12% | 49,150 |
| | UBS | 3 | 1.12% | 25,228 |
| | Deutsche Bank | 3 | 1.12% | 15,831 |
| | Rothschild | 3 | 1.12% | 12,076 |
| | Absa Capital | 3 | 1.12% | 459 |
| | Candle Capital | 3 | 1.12% | 215 |
| | Mazars Moores Rowland | 3 | 1.12% | 215 |
| | Sasfin Capital | 3 | 1.12% | 121 |
| | Arcay Corporate Finance | 3 | 1.12% | 13 |
| 35 | Goldman Sachs | 2 | 0.75% | 120,556 |
| | Citigroup Global Markets | 2 | 0.75% | 6,461 |
| | RMB Morgan Stanley | 2 | 0.75% | 5,127 |
| | Coffey Mining | 2 | 0.75% | 1,857 |
| | Venmyn | 2 | 0.75% | 1,395 |

* Investment advisers incorporate Merchant & Investment Banks and others claiming this category

INVESTMENT ADVISERS* (Continued)

Rankings by Transaction Value

| Rank | Company | Transaction Values R'm | Market Share |
|------|------------------------------|------------------------|--------------|
| 40 | Plexus Asset Management | 370 | 0.04% |
| 41 | Merchantec Corporate Finance | 347 | 0.04% |
| 42 | Candle Capital | 215 | 0.02% |
| 43 | Mazars Moores Rowland | 215 | 0.02% |
| 44 | Exchange Sponsors | 189 | 0.02% |
| 45 | Sasfin Capital | 121 | 0.01% |
| 46 | PKF Corporate Finance | 89 | 0.01% |
| 47 | Manhattan Equity | 49 | 0.01% |
| 48 | Arcay Merchant | 48 | 0.01% |
| 49 | Charles Orbach | 47 | 0.01% |
| 50 | Macquarie First South | 39 | n/a |
| 51 | Arcay Corporate Finance | 13 | n/a |

Rankings by Transaction Flow (Activity)

| Rank | Company | No of Deals | Market Share | Transaction Values R'm |
|------|---------------------------|-------------|--------------|------------------------|
| | Snowden | 2 | 0.75% | 573 |
| | Lonsa | 2 | 0.75% | 529 |
| | Manhattan Equity | 2 | 0.75% | 49 |
| 43 | EY Corporate Finance | 1 | 0.37% | 1,291 |
| | AMB Capital | 1 | 0.37% | 916 |
| | MPH Consultants | 1 | 0.37% | 539 |
| | Zeder Investments | 1 | 0.37% | 500 |
| | Tlotisa Corporate Finance | 1 | 0.37% | 495 |
| | Plexus Asset Management | 1 | 0.37% | 370 |
| | PKF Corporate Finance | 1 | 0.37% | 89 |
| | Charles Orbach | 1 | 0.37% | 47 |
| | Macquarie First South | 1 | 0.37% | 39 |

SPONSORS

Rankings by Transaction Value

| Rank | Company | Transaction Values R'm | Market Share |
|----------|--|------------------------|---------------|
| 1 | UBS | 582,607 | 33.83% |
| 2 | J P Morgan | 574,519 | 33.36% |
| 3 | Rand Merchant Bank | 345,706 | 20.07% |
| 4 | Merrill Lynch | 74,221 | 4.31% |
| 5 | Standard Bank | 36,351 | 2.11% |
| 6 | Deutsche Securities | 35,729 | 2.07% |
| 7 | Investec Bank | 15,253 | 0.89% |
| 8 | Nedbank Capital | 10,066 | 0.58% |
| 9 | Barnard Jacobs Mellet | 10,029 | 0.58% |
| 10 | Java Capital | 9,581 | 0.56% |
| 11 | PricewaterhouseCoopers Corporate Finance | 7,120 | 0.41% |
| 12 | Morgan Stanley | 6,461 | 0.38% |
| 13 | PSG Capital | 4,166 | 0.24% |
| 14 | KPMG | 2,548 | 0.15% |
| 15 | Sasfin Capital | 2,335 | 0.14% |
| 16 | Bridge Capital | 1,513 | 0.09% |
| 17 | River Group | 1,342 | 0.08% |
| 18 | Deloitte | 776 | 0.05% |
| 19 | Arcay Moela Sponsors | 687 | 0.04% |
| 20 | Tlotisa Corporate Finance | 498 | 0.03% |
| 21 | Merchant Sponsors | 377 | 0.02% |
| 22 | Exchange Sponsors | 122 | 0.01% |
| 23 | QuestCo Sponsors | 113 | 0.01% |
| 24 | Macquarie First South | 39 | n/a |
| 25 | Merchantec | 33 | n/a |
| 26 | Vunani Corporate Finance | 0 | n/a |

Rankings by Transaction Flow (Activity)

| Rank | Company | No of Transactions | Market Share | Transaction Values R'm |
|----------|--|--------------------|---------------|------------------------|
| 1 | Java Capital | 93 | 27.43% | 9,581 |
| 2 | Investec Bank | 32 | 9.44% | 15,253 |
| 3 | Rand Merchant Bank | 25 | 7.37% | 345,706 |
| 4 | Merrill Lynch | 17 | 5.01% | 74,221 |
| | Deutsche Securities | 17 | 5.01% | 35,729 |
| 6 | Nedbank Capital | 16 | 4.72% | 10,066 |
| | Sasfin Capital | 16 | 4.72% | 2,335 |
| 8 | PricewaterhouseCoopers Corporate Finance | 15 | 4.42% | 7,120 |
| 9 | Barnard Jacobs Mellet | 14 | 4.13% | 10,029 |
| | Arcay Moela Sponsors | 14 | 4.13% | 687 |
| 11 | UBS | 12 | 3.54% | 582,607 |
| | PSG Capital | 12 | 3.54% | 4,166 |
| | Bridge Capital | 12 | 3.54% | 1,513 |
| 14 | Standard Bank | 9 | 2.65% | 36,351 |
| 15 | Merchant Sponsors | 7 | 2.06% | 377 |
| 16 | River Group | 6 | 1.77% | 1,342 |
| 17 | J P Morgan | 5 | 1.47% | 574,519 |
| 18 | Deloitte | 4 | 1.18% | 776 |
| 19 | KPMG | 3 | 0.88% | 2,548 |
| 20 | Morgan Stanley | 2 | 0.59% | 6,461 |
| | Exchange Sponsors | 2 | 0.59% | 122 |
| | QuestCo Sponsors | 2 | 0.59% | 113 |
| 23 | Tlotisa Corporate Finance | 1 | 0.29% | 498 |
| | Macquarie First South | 1 | 0.29% | 39 |
| | Merchantec | 1 | 0.29% | 33 |
| | Vunani Corporate Finance | 1 | 0.29% | 0 |

LEGAL ADVISERS (Continued)

Rankings by Transaction Value

| Rank | Company | Transaction Values R'm | Market Share |
|------|--------------------------------|------------------------|---------------|
| 1 | Werksmans | 793,828 | 40.99% |
| 2 | Edward Nathan Sonnenbergs | 629,165 | 32.49% |
| 3 | Cliffe Dekker Hofmeyr | 293,495 | 15.16% |
| 4 | Webber Wentzel | 54,813 | 2.83% |
| 5 | Deneys Reitz | 51,683 | 2.67% |
| 6 | Bowman Gifillan | 45,605 | 2.35% |
| 7 | Tabacks | 15,114 | 0.78% |
| 8 | Brink Cohen Le Roux | 10,793 | 0.56% |
| 9 | Tugendhaft Wapnick Banchetti | 9,302 | 0.48% |
| 10 | Jan S de Villiers | 6,841 | 0.35% |
| 11 | Read Hope Phillips | 6,386 | 0.33% |
| 12 | Routledge Modise | 5,199 | 0.27% |
| 13 | Java Capital | 2,420 | 0.12% |
| 14 | Prinsloo, Tindle & Andropoulos | 2,228 | 0.12% |
| 15 | Bernadt Vukic Potash & Getz | 1,999 | 0.10% |
| 16 | Cliffe Dekker | 1,797 | 0.09% |
| 17 | Glyn Marais | 1,742 | 0.09% |
| 18 | Bell Dewar & Hall | 1,162 | 0.06% |
| 19 | Fluxmans | 919 | 0.05% |
| 20 | Fasken Martineau | 900 | 0.05% |
| 21 | HR Levin | 541 | 0.03% |
| 22 | Vani Chetty | 200 | 0.01% |
| 23 | RSM Betty & Dickson | 183 | 0.01% |
| 24 | Lonsa | 94 | n/a |
| 25 | Rossouws | 89 | n/a |
| 26 | Tli | 59 | n/a |
| 27 | Kim Warren, Rambau | 39 | n/a |
| 28 | Knowles Husain Lindsay | 3 | n/a |

Rankings by Transaction Flow (Activity)

| Rank | Company | No of Transactions | Market Share | Transaction Values R'm |
|------|----------------------------------|--------------------|---------------|------------------------|
| 1 | Edward Nathan Sonnenbergs | 25 | 17.24% | 629,165 |
| 2 | Werksmans | 23 | 15.86% | 793,828 |
| 3 | Java Capital | 13 | 8.97% | 2,420 |
| 4 | Bowman Gifillan | 12 | 8.28% | 45,605 |
| 5 | Webber Wentzel | 10 | 6.90% | 54,813 |
| 6 | Cliffe Dekker Hofmeyr | 9 | 6.21% | 293,495 |
| 7 | Routledge Modise | 8 | 5.52% | 5,199 |
| 8 | Deneys Reitz | 7 | 4.83% | 51,683 |
| | Fluxmans | 7 | 4.83% | 919 |
| 10 | Read Hope Phillips | 4 | 2.76% | 6,386 |
| 11 | Tabacks | 3 | 2.07% | 15,114 |
| | Brink Cohen Le Roux | 3 | 2.07% | 10,793 |
| 13 | Tugendhaft Wapnick Banchetti | 2 | 1.38% | 9,302 |
| | Jan S de Villiers | 2 | 1.38% | 6,841 |
| | Cliffe Dekker | 2 | 1.38% | 1,797 |
| | HR Levin | 2 | 1.38% | 541 |
| | Tli | 2 | 1.38% | 59 |
| 18 | Prinsloo, Tindle & Andropoulos | 1 | 0.69% | 2,228 |
| | Bernadt Vukic Potash & Getz | 1 | 0.69% | 1,999 |
| | Glyn Marais | 1 | 0.69% | 1,742 |
| | Bell Dewar & Hall | 1 | 0.69% | 1,162 |
| | Fasken Martineau | 1 | 0.69% | 900 |
| | Vani Chetty | 1 | 0.69% | 200 |
| | RSM Betty & Dickson | 1 | 0.69% | 183 |
| | Lonsa | 1 | 0.69% | 94 |
| | Rossouws | 1 | 0.69% | 89 |
| | Kim Warren, Rambau | 1 | 0.69% | 39 |
| | Knowles Husain Lindsay | 1 | 0.69% | 3 |

REPORTING ACCOUNTANTS

Rankings by Transaction Value

| Rank | Company | Transaction Values R'm | Market Share |
|------|-------------------------------|------------------------|---------------|
| 1 | PricewaterhouseCoopers | 782,861 | 86.68% |
| 2 | SizweNtsaluba VSP | 45,848 | 5.08% |
| 3 | Deloitte | 39,667 | 4.39% |
| 4 | Ernst & Young | 24,502 | 2.71% |
| 5 | KPMG | 4,734 | 0.52% |
| 6 | Mazars Moores Rowland | 2,645 | 0.29% |
| 7 | Moore Stephens | 1,872 | 0.21% |
| 8 | Grant Thornton | 286 | 0.03% |
| 9 | BDO Capital | 250 | 0.03% |
| 10 | PKF | 219 | 0.02% |
| 11 | Van Dyk | 84 | 0.01% |
| 12 | BDO Spencer Steward | 80 | 0.01% |
| 13 | CCF | 47 | 0.01% |
| 14 | IAPA | 33 | n/a |
| 15 | RSM Betty & Dickson | 2 | n/a |

Rankings by Transaction Flow (Activity)

| Rank | Company | No of Transactions | Market Share | Transaction Values R'm |
|------|------------------------|--------------------|---------------|------------------------|
| 1 | Deloitte | 19 | 23.17% | 39,667 |
| 2 | PricewaterhouseCoopers | 18 | 21.95% | 782,861 |
| 3 | KPMG | 11 | 13.41% | 4,734 |
| 4 | Ernst & Young | 8 | 9.76% | 24,502 |
| 5 | Moore Stephens | 5 | 6.10% | 1,872 |
| | Grant Thornton | 5 | 6.10% | 286 |
| 7 | SizweNtsaluba VSP | 3 | 3.66% | 45,848 |
| 8 | Mazars Moores Rowland | 3 | 3.66% | 2,645 |
| 9 | BDO Capital | 2 | 2.44% | 250 |
| | PKF | 2 | 2.44% | 219 |
| | BDO Spencer Steward | 2 | 2.44% | 80 |
| 12 | Van Dyk | 1 | 1.22% | 84 |
| | IAPA | 1 | 1.22% | 33 |
| | CCF | 1 | 1.22% | 47 |
| | RSM Betty & Dickson | 1 | 1.22% | 2 |