

GENERAL CORPORATE FINANCE Q1 2023

RANKING THE SOUTH AFRICAN TOMBSTONE PARTIES

RANKINGS BY TRANSACTION VALUE

RANKINGS BY TRANSACTION FLOW (ACTIVITY)

INVESTMENT ADVISERS*

No	Company	Transaction Values R'm	Market Share %
1	Rand Merchant Bank	200 160	52,43%
2	Morgan Stanley	82 617	21,64%
3	Goldman Sachs	77 715	20,36%
4	Investec Bank	12 179	3,19%
5	Standard Bank	3 710	0,97%
6	J.P. Morgan	2 842	0,74%
7	Java Capital	1 237	0,32%
8	Vunani Corporate Finance	510	0,13%
9	Moore Corporate Finance	311	0,08%
10	Nedbank CIB	215	0,06%
11	PSG Capital	211	0,06%
12	Bravura Capital	50	0,01%
13	River Group	32	0,01%

No	Company	No of Transactions	Market Share %	Transaction Values R'm
1	Investec Bank	5	17,86%	12 179
2	Rand Merchant Bank	3	10,71%	200 160
	Java Capital	3	10,71%	1 237
	Morgan Stanley	3	10,71%	82 617
5	River Group	2	7,14%	32
	Standard Bank	2	7,14%	3 710
	PSG Capital	2	7,14%	211
	Nedbank CIB	2	7,14%	215
	Goldman Sachs	2	7,14%	77 715
10	Bravura Capital	1	3,57%	50
	Moore Corporate Finance	1	3,57%	311
	J.P. Morgan	1	3,57%	2 842
	Vunani Corporate Finance	1	3,57%	510

SPONSORS

No	Company	Transaction Values R'm	Market Share %
1	Rand Merchant Bank	207 895	60,63%
2	Investec Bank	86 508	25,23%
3	Absa CIB	25 418	7,41%
4	Java Capital	10 905	3,18%
5	PSG Capital	6 460	1,88%
6	Valeo Capital	1 753	0,51%
7	J.P. Morgan	1 488	0,43%
8	Merchantec Capital	617	0,18%
9	Standard Bank	558	0,16%
10	Nedbank CIB	535	0,16%
11	Vunani Securities	510	0,15%

No	Company	No of Transactions	Market Share %	Transaction Values R'm
1	Java Capital	12	19,35%	10 905
	PSG Capital	12	19,35%	6 460
3	Investec Bank	9	14,52%	86 508
4	Nedbank CIB	5	8,06%	535
5	Rand Merchant Bank	4	6,45%	207 895
	AcaciaCap Advisors	4	6,45%	undisclosed
7	Absa CIB	2	3,23%	25 418
	J.P. Morgan	2	3,23%	1 488
	Merchantec Capital	2	3,23%	617
	River Group	2	3,23%	32
11	Valeo Capital	1	1,61%	1 753

* Investment Advisers incorporate Financial Advisers and others claiming this category



GENERAL CORPORATE FINANCE Q1 2023

RANKING THE SOUTH AFRICAN TOMBSTONE PARTIES (CONTINUED)

RANKINGS BY TRANSACTION VALUE

RANKINGS BY TRANSACTION FLOW (ACTIVITY)

SPONSORS (Continued)

No	Company	Transaction Values R'm	Market Share %
12	Pallidus	101	0,03%
13	Exchange Sponsors	52	0,02%
14	Bravura	50	0,01%
15	River Group	32	0,01%
16	Grindrod Bank	12	n/a
17	AcaciaCap Advisors	undisclosed	n/a
	Questco	undisclosed	n/a

No	Company	No of Transactions	Market Share %	Transaction Values R'm
	Standard Bank	1	1,61%	558
	Vunani Securities	1	1,61%	510
	Pallidus	1	1,61%	101
	Exchange Sponsors	1	1,61%	52
	Bravura	1	1,61%	50
	Grindrod Bank	1	1,61%	12
	Questco	1	1,61%	undisclosed

LEGAL ADVISERS

No	Company	Transaction Values R'm	Market Share %
1	Cliffe Dekker Hofmeyr	196 558	65,30%
2	Webber Wentzel	81 843	27,19%
3	DLA Piper	16 237	5,39%
4	Werksmans	4 903	1,63%
5	White & Case	909	0,30%
6	Clyde & Co	510	0,17%
7	Glyn Marais	50	0,02%

No	Company	No of Transactions	Market Share %	Transaction Values R'm
1	Webber Wentzel	7	43,75%	81 843
2	DLA Piper	3	18,75%	16 237
3	White & Case	2	12,50%	909
4	Cliffe Dekker Hofmeyr	1	6,25%	196 558
	Werksmans	1	6,25%	4 903
	Clyde & Co	1	6,25%	510
	Glyn Marais	1	6,25%	50

TRANSACTIONAL SUPPORT SERVICES

No	Company	Transaction Values R'm	Market Share %
1	PwC	11 334	81,49%
2	BDO	1 753	12,60%
3	Crowe JHB	510	3,66%
4	Valeo Capital	311	2,24%

No	Company	No of Transactions	Market Share %	Transaction Values R'm
1	PwC	2	40,00%	11 334
2	BDO	1	20,00%	1 753
	Crowe JHB	1	20,00%	510
	Valeo Capital	1	20,00%	311

