

GENERAL CORPORATE FINANCE 2024

RANKING THE SOUTH AFRICAN TOMBSTONE PARTIES

RANKINGS BY TRANSACTION VALUE

INVESTMENT ADVISERS *

No	Company	Transaction Values R'm	Market Share %
1	Morgan Stanley	183 251	29,81%
2	Goldman Sachs	172 047	27,99%
3	Rand Merchant Bank	72 987	11,87%
4	PSG Capital	40 712	6,62%
5	Nedbank CIB	32 229	5,24%
6	Java Capital	28 933	4,71%
7	Investec Bank	24 433	3,97%
8	J.P. Morgan	16 792	2,73%
9	Standard Bank	14 000	2,28%
10	Absa CIB	12 500	2,03%
11	Pallidus Capital	9 512	1,55%
12	Merrill Lynch	4 492	0,73%
13	AcaciaCap Advisors	1 242	0,20%
14	Valeo Capital	1 107	0,18%
15	Bravura Capital	200	0,03%
16	Questco	172	0,03%
17	River Group	83	0,01%
18	Easy Equities	18	n/a
19	Regarding Capital Management	5	n/a

RANKINGS BY TRANSACTION FLOW (ACTIVITY)

No	Company	No of Transactions	Market Share %	Transaction Values R'm
1	PSG Capital	20	12,22%	71 911
2	Java Capital	17	14,41%	28 933
3	Rand Merchant Bank	13	11,02%	72 987
4	Morgan Stanley	12	10,17%	183 251
5	Goldman Sachs	10	8,47%	172 047
6	Investec Bank	9	7,63%	24 433
7	Nedbank CIB	6	5,08%	32 229
8	River Group	5	4,24%	83
9	Standard Bank	4	3,39%	14 000
	Pallidus Capital	4	3,39%	9 512
	Valeo Capital	4	3,39%	1 107
12	J.P. Morgan	3	2,54%	16 792
	Questco	3	2,54%	172
14	Absa CIB	2	1,69%	12 500
	AcaciaCap Advisors	2	1,69%	1 242
16	Merrill Lynch	1	0,85%	4 492
	Bravura Capital	1	0,85%	200
	Easy Equities	1	0,85%	18
	Regarding Capital Management	1	0,85%	5

* Investment Advisers include Financial Advisers and others claiming this category

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RANKINGS BY TRANSACTION VALUE

SPONSORS

No	Company	Transaction Values R'm	Market Share %
1	Investec Bank	169 858	36,25%
2	Rand Merchant Bank	85 038	18,15%
3	PSG Capital	46 249	9,87%
4	Java Capital	37 535	8,01%
5	Nedbank CIB	36 044	7,69%
6	Questco	18 548	3,96%
7	J.P. Morgan	18 386	3,92%
8	Merrill Lynch	17 106	3,65%
9	Standard Bank	12 497	2,67%
10	Pallidus Exchange Services	9 783	2,09%
11	Tamela	4 232	0,90%
12	Absa CIB	3 870	0,83%
13	Vunani Sponsors	3 510	0,75%
14	AcaciaCap Advisors	1 941	0,41%
15	Valeo Capital	1 669	0,36%
16	African Bank	923	0,20%
17	Merchantec Capital	509	0,11%
18	BSM Sponsors	236	0,05%
19	Bridge Capital	228	0,05%
20	Bravura Capital	200	0,04%
21	River Group	91	0,02%
22	DEA-RU	78	0,02%
23	Exchange Sponsors	71	0,02%
24	One Capital	undisclosed	n/a

RANKINGS BY TRANSACTION FLOW (ACTIVITY)

No	Company	No of Transactions	Market Share %	Transaction Values R'm
1	PSG Capital	20	16,23%	46 249
2	Investec Bank	27	11,84%	169 858
3	Java Capital	26	11,40%	37 535
4	Rand Merchant Bank	22	9,65%	85 038
5	Questco	17	7,46%	18 548
6	Merchantec Capital	14	6,14%	509
7	Nedbank CIB	13	5,70%	36 044
8	AcaciaCap Advisors	10	4,39%	1 941
9	Standard Bank	8	3,51%	12 497
10	Tamela	7	3,07%	4 232
	Valeo Capital	7	3,07%	1 669
12	Merrill Lynch	6	2,63%	17 106
	Vunani Sponsors	6	2,63%	3 510
	River Group	6	2,63%	91
15	Pallidus Exchange Services	5	2,19%	9 783
16	J.P. Morgan	4	1,75%	18 386
17	Absa CIB	2	0,88%	3 870
	African Bank	2	0,88%	923
	BSM Sponsors	2	0,88%	236
	Bridge Capital	2	0,88%	228
	DEA-RU	2	0,88%	78
22	Bravura Capital	1	0,44%	200
	Exchange Sponsors	1	0,44%	71
	One Capital	1	0,44%	undisclosed

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RANKINGS BY TRANSACTION VALUE

LEGAL ADVISERS

No	Company	Transaction Values R'm	Market Share %
1	Webber Wentzel	244 477	56,44%
2	Bowmans	90 979	21,00%
3	ENS	35 321	8,15%
4	Werksmans	24 594	5,68%
5	DLA Piper South Africa	16 668	3,85%
6	Cliffe Dekker Hofmeyr	15 839	3,66%
7	Saltzman	1 513	0,35%
8	MMH Attorneys	1 059	0,24%
9	Norton Rose Fulbright South Africa	860	0,20%
10	Bernadt Vukic Potash & Getz	762	0,18%
11	White & Case (SA)	648	0,15%
12	Falcon & Hume	231	0,05%
13	Poswa	108	0,03%
14	RDKM Advisory	89	0,02%

RANKINGS BY TRANSACTION FLOW (ACTIVITY)

No	Company	No of Transactions	Market Share %	Transaction Values R'm
1	Webber Wentzel	17	21,25%	244 477
2	Bowmans	14	17,50%	90 979
3	Cliffe Dekker Hofmeyr	12	15,00%	15 839
4	Werksmans	10	12,50%	24 594
5	ENS	9	11,25%	35 321
6	DLA Piper South Africa	7	8,75%	16 668
7	Saltzman	2	2,50%	1 513
	White & Case (SA)	2	2,50%	648
	RDKM Advisory	2	2,50%	89
10	MMH Attorneys	1	1,25%	1 059
	Norton Rose Fulbright South Africa	1	1,25%	860
	Bernadt Vukic Potash & Getz	1	1,25%	762
	Falcon & Hume	1	1,25%	231
	Poswa	1	1,25%	108

TRANSACTIONAL SUPPORT SERVICES

No	Company	Transaction Values R'm	Market Share %
1	EY	62 111	49,37%
2	Deloitte	26 169	20,80%
3	BDO	16 969	13,49%
4	PwC	16 699	13,27%
5	KPMG	1 465	1,16%
6	Questco	1 100	0,87%
7	Louis Jonker Chartered Accountants	1 059	0,84%
8	Moore	121	0,10%
9	Nexia SAB&T	78	0,06%
10	Mazars	43	0,03%

No	Company	No of Transactions	Market Share %	Transaction Values R'm
1	BDO	9	25,00%	16 969
2	EY	7	19,44%	62 111
3	Deloitte	6	16,67%	26 169
4	PwC	5	13,89%	16 699
5	Moore	3	8,33%	121
6	Nexia SAB&T	2	5,56%	78
7	KPMG	1	2,78%	1 465
	Questco	1	2,78%	1 100
	Louis Jonker Chartered Accountants	1	2,78%	1 059
	Mazars	1	2,78%	43