MERGERS & ACQUISITIONS ANALYSIS Q1 - Q3 (excludes unlisted M&A)

	Q3 2026			Q1 -Q3 2026			Q1 -Q3 2025			Q1 -Q3 2024		
DEAL ACTIVITY	**No**	*	**Value R'm**	**No**	*	**Value R'm**	**No**	*	**Value R'm**	**No**	*	**Value R'm**
Local Deals	67	(0)	75,696	214	(3)	238,688	242	(7)	342,080	228	(8)	210,882
Foreign Deals	10	(0)	121,405	20	(0)	300,858	42	(1)	1,175,047	22	(2)	267,092
Total	**77**	**(0)**	**197,101**	**234**	**(3)**	**539,546**	**284**	**(8)**	**1,517,127**	**250**	**(10)**	**477,974**

DEAL ACTIVITY (excluding failed deals)	**No**	**Value R'm**	**No**	**Value R'm**	**No**	**Value R'm**	**No**	**Value R'm**
Local Deals	67	75,696	211	237,780	235	280,990	220	209,079
Foreign Deals	10	121,405	20	300,858	41	1,175,047	20	136,406
Total	**77**	**197,101**	**231**	**538,638**	**276**	**1,456,037**	**240**	**345,485**

BEE AND PRIVATE EQUITY ACTIVITY Q1 - Q3 (includes unlisted M&A)

	Q3 2026			Q1 -Q3 2026			Q1 -Q3 2025			Q1 -Q3 2024		
BEE ACTIVITY	**No**	*	**Value R'm**	**No**	*	**Value R'm**	**No**	*	**Value R'm**	**No**	*	**Value R'm**
Listed M&A	0	(0)	0	3	(0)	undisclosed	12	(0)	45,130	5	(0)	13,150
Unlisted M&A	2	(0)	undisclosed	0	(0)	0	6	(0)	undisclosed	11	(0)	undisclosed
Total	**2**	**(0)**	**undisclosed**	**3**	**(0)**	**undisclosed**	**18**	**(0)**	**45,130**	**16**	**(0)**	**13,150**

PE ACTIVITY	**No**	*	**Value R'm**	**No**	*	**Value R'm**	**No**	*	**Value R'm**	**No**	*	**Value R'm**
Listed M&A	4	(0)	754	20	(0)	29,947	35	(2)	59,540	35	(1)	37,280
Unlisted M&A	15	(0)	139	40	(0)	1,502	55	(0)	5,109	43	(0)	3,430
Total	**19**	**(0)**	**893**	**60**	**(0)**	**31,449**	**90**	**(2)**	**64,649**	**78**	**(1)**	**40,710**

* No. of failed deals