

MERGERS & ACQUISITIONS Q1 – Q3 2021

RANKING THE SOUTH AFRICAN TOMBSTONE PARTIES

RANKINGS BY DEAL VALUE

RANKINGS BY DEAL FLOW (ACTIVITY)

INVESTMENT ADVISERS*

No	Company	Deal Values R'm	Market Share %
1	One Capital	35 065	19,32%
2	Standard Bank	18 960	10,45%
3	Java Capital	16 754	9,23%
4	Morgan Stanley	12 949	7,14%
5	Rothschild & Co	12 644	6,97%
6	Goldman Sachs	10 714	5,90%
	Merrill Lynch	10 714	5,90%
8	Absa CIB	8 285	4,57%
9	Questco	7 862	4,33%
10	Macquarie Advisory and Capital Markets South Africa	7 056	3,89%

No	Company	No of Deals	Market Share %	Deal Values R'm
1	Investec Bank	12	12,90%	6 719
2	Java Capital	10	10,75%	16 754
3	PSG Capital	9	9,68%	3 229
4	Standard Bank	7	7,53%	18 960
	Rothschild & Co	7	7,53%	12 644
	Questco	7	7,53%	7 862
7	Birkett Stewart McHendrie	5	5,38%	217
8	Absa CIB	3	3,23%	8 285
	Nedbank CIB	3	3,23%	6 707
	Rand Merchant Bank	3	3,23%	6 485

SPONSORS

No	Company	Deal Values R'm	Market Share %
1	UBS	213 062	36,87%
2	Investec Bank	129 882	22,48%
3	Deloitte	35 409	6,13%
4	One Capital	35 065	6,07%
5	Rand Merchant Bank	30 490	5,28%
6	Java Capital	29 293	5,07%
7	Standard Bank	26 762	4,63%
8	JPMorgan	21 628	3,74%
9	Questco	13 781	2,38%
10	Merrill Lynch	10 784	1,87%
11	Absa CIB	9 365	1,62%
12	Nedbank CIB	9 008	1,56%

No	Company	No of Deals	Market Share %	Deal Values R'm
1	Investec Bank	29	15,34%	129 882
	Java Capital	29	15,34%	29 293
3	Rand Merchant Bank	16	8,47%	30 490
	PSG Capital	16	8,47%	6 874
5	Questco	12	6,35%	13 781
6	Standard Bank	11	5,82%	26 762
7	Merchantec Capital	10	5,29%	1 536
8	UBS	8	4,23%	213 062
	Nedbank CIB	8	4,23%	9 008
10	JPMorgan	7	3,70%	21 628
	Grindrod Bank	7	3,70%	1 413
	Sasfin Capital	7	3,70%	1 152

* Investment Advisers incorporate Financial Advisers and others claiming this category



MERGERS & ACQUISITIONS Q1 – Q3 2021

RANKING THE SOUTH AFRICAN TOMBSTONE PARTIES (CONTINUED)

RANKINGS BY DEAL VALUE

LEGAL ADVISERS

No	Company	Deal Values R'm	Market Share %
1	Webber Wentzel	139 315	46,50%
2	Cliffe Dekker Hofmeyr	58 838	19,64%
3	Bowmans	46 835	15,63%
4	ENSafrica	13 070	4,36%
5	Werksmans	10 445	3,49%
6	Allen & Overy (South Africa)	8 268	2,76%
7	Vani Chetty Competition Law	3 975	1,33%
8	CMS	3 322	1,11%
9	Tugendhaft Wapnick Banchetti	2 374	0,79%
10	Dentons	1 460	0,49%

RANKINGS BY DEAL FLOW (ACTIVITY)

No	Company	No of Deals	Market Share %	Deal Values R'm
1	Cliffe Dekker Hofmeyr	35	21,47%	58 838
2	Webber Wentzel	24	14,72%	139 315
3	Werksmans	22	13,50%	10 445
4	ENSafrica	17	10,43%	13 070
5	Bowmans	16	9,82%	46 835
6	Vani Chetty Competition Law	7	4,29%	3 975
7	Tugendhaft Wapnick Banchetti	4	2,45%	2 374
8	Allen & Overy (South Africa)	3	1,84%	8 268
	CMS	3	1,84%	3 322
	Falcon & Hume	3	1,84%	953

TRANSACTIONAL SUPPORT SERVICES

No	Company	Deal Values R'm	Market Share %
1	EY	46 814	29,95%
2	BDO	43 194	27,64%
3	PwC	24 587	15,73%
4	UBS	12 949	8,29%
5	KPMG	10 714	6,86%
6	PSG Capital	7 541	4,82%
7	Mazars	4 772	3,05%
8	Nodus Capital	1 900	1,22%
9	Questco	1 656	1,06%
10	Deloitte	1 410	0,90%
11	SNG Grant Thornton	714	0,46%

No	Company	No of Deals	Market Share %	Deal Values R'm
1	PwC	10	19,23%	24 587
2	BDO	9	17,31%	43 194
3	PSG Capital	6	11,54%	7 541
4	EY	5	9,62%	46 814
	Mazars	5	9,62%	4 772
6	Nodus Capital	3	5,77%	1 900
	Deloitte	3	5,77%	1 410
8	Questco	2	3,85%	1 656
	SNG Grant Thornton	2	3,85%	714
	Moore	2	3,85%	22
	Suez Capital	2	3,85%	17

