

# GENERAL CORPORATE FINANCE Q3 2023 Q1 - Q3

## RANKING THE SOUTH AFRICAN TOMBSTONE PARTIES

### RANKINGS BY TRANSACTION VALUE

### RANKINGS BY TRANSACTION FLOW (ACTIVITY)

#### INVESTMENT ADVISERS\*

No	Company	Transaction Values R 'm	Market Share %
1	<b>J.P. Morgan</b>	<b>209 855</b>	<b>20,30%</b>
2	Rothschild & Co	206 145	19,94%
3	Rand Merchant Bank	200 598	19,40%
4	Morgan Stanley	191 647	18,54%
5	Goldman Sachs	186 744	18,06%
6	Investec Bank	15 490	1,50%
7	Nedbank CIB	5 214	0,50%
8	Standard Bank	4 710	0,46%
9	Java Capital	4 225	0,41%
10	One Capital	3 151	0,30%
11	Citigroup Global Markets	1 488	0,14%
12	PSG Capital	1 487	0,14%
13	Valeo Capital	1 182	0,11%
14	Vunani Corporate Finance	1 129	0,11%
15	Moore Corporate Finance	311	0,03%
16	Bridge Capital	153	0,01%
17	Questco	148	0,01%
18	River Group	54	0,01%
19	Bravura Capital	50	n/a

No	Company	No of Transactions	Market Share %	Transaction Values R 'm
1	<b>Investec Bank</b>	<b>11</b>	<b>15,49%</b>	<b>15 490</b>
2	Morgan Stanley	7	9,86%	191 647
	Java Capital	7	9,86%	4 225
4	Goldman Sachs	6	8,45%	186 744
	Nedbank CIB	6	8,45%	5 214
	PSG Capital	6	8,45%	1 487
7	River Group	5	7,04%	54
8	J.P. Morgan	4	5,63%	209 855
	Rand Merchant Bank	4	5,63%	200 598
10	Standard Bank	3	4,23%	4 710
11	Valeo Capital	2	2,82%	1 182
	Vunani Corporate Finance	2	2,82%	1 129
	Questco	2	2,82%	148
14	Rothschild & Co	1	1,41%	206 145
	One Capital	1	1,41%	3 151
	Citigroup Global Markets	1	1,41%	1 488
	Moore Corporate Finance	1	1,41%	311
	Bridge Capital	1	1,41%	153
	Bravura Capital	1	1,41%	50

#### SPONSORS

No	Company	Transaction Values R 'm	Market Share %
1	<b>Investec Bank</b>	<b>913 052</b>	<b>62,57%</b>
2	Rand Merchant Bank	209 821	14,38%
3	J.P. Morgan	207 974	14,25%
4	Absa CIB	72 075	4,94%
5	Java Capital	15 668	1,07%
6	Nedbank CIB	7 785	0,53%
7	Standard Bank	7 341	0,50%
8	PSG Capital	7 183	0,49%
9	Merrill Lynch	3 998	0,27%
10	Bridge Capital	3 301	0,23%
11	One Capital	3 151	0,22%
12	Valeo Capital	3 033	0,21%
13	Questco	1 334	0,09%
14	Merchantec Capital	1 272	0,09%
15	Vunani Sponsors	1 129	0,08%
16	Pallidus	542	0,04%
17	Grindrod Bank	111	0,01%
18	Deloitte	105	0,01%
19	AcaciaCap Advisors	102	0,01%
20	Tamela	95	0,01%

No	Company	No of Transactions	Market Share %	Transaction Values R 'm
1	<b>Investec Bank</b>	<b>27</b>	<b>15,98%</b>	<b>913 052</b>
2	PSG Capital	26	15,38%	7 183
3	Java Capital	23	13,61%	15 668
4	Nedbank CIB	16	9,47%	7 785
5	Rand Merchant Bank	9	5,33%	209 821
	Questco	9	5,33%	1 334
7	Standard Bank	8	4,73%	7 341
8	AcaciaCap Advisors	6	3,55%	102
9	Absa CIB	5	2,96%	72 075
	One Capital	5	2,96%	3 151
	Merchantec Capital	5	2,96%	1 272
	River Group	5	2,96%	54
13	J.P. Morgan	4	2,37%	207 974
	Valeo Capital	4	2,37%	3 033
15	Pallidus	3	1,78%	542
16	Merrill Lynch	2	1,18%	3 998
	Bridge Capital	2	1,18%	3 301
	Vunani Sponsors	2	1,18%	1 129
	Grindrod Bank	2	1,18%	111
	Tamela	2	1,18%	95

\* Investment Advisers incorporate Financial Advisers and others claiming this category



# GENERAL CORPORATE FINANCE Q1 - Q3 2023

## RANKING THE SOUTH AFRICAN TOMBSTONE PARTIES (CONTINUED)

### RANKINGS BY TRANSACTION VALUE

### RANKINGS BY TRANSACTION FLOW (ACTIVITY)

#### SPONSORS (Continued)

No	Company	Transaction Values R 'm	Market Share %
21	River Group	54	n/a
22	Exchange Sponsors	52	n/a
23	Bravura	50	n/a
24	BSM Sponsors	37	n/a

No	Company	No of Transactions	Market Share %	Transaction Values R 'm
21	Deloitte	1	0,59%	105
	Exchange Sponsors	1	0,59%	52
	Bravura	1	0,59%	50
	BSM Sponsors	1	0,59%	37

#### LEGAL ADVISERS

No	Company	Transaction Values R 'm	Market Share %
<b>1</b>	<b>Webber Wentzel</b>	<b>904 445</b>	<b>58,23%</b>
2	ENS	212 471	13,68%
3	Bowmans	206 313	13,28%
4	Cliffe Dekker Hofmeyr	199 105	12,82%
5	DLA Piper	16 237	1,05%
6	Werksmans	4 903	0,32%
7	Norton Rose Fulbright South Africa	2 421	0,16%
8	Alchemy Law	2 250	0,14%
	Nortons	2 250	0,14%
10	White & Case (SA)	1 206	0,08%
11	Smith Tabata Buchanan Boyes	619	0,04%
12	Clyde & Co	510	0,03%
13	Solaris Law	155	0,01%
14	Themis Commercial Legal Advisers	151	0,01%
15	CMS	105	0,01%
16	Glyn Marais	50	n/a

No	Company	No of Transactions	Market Share %	Transaction Values R 'm
<b>1</b>	<b>Webber Wentzel</b>	<b>13</b>	<b>25,49%</b>	<b>904 445</b>
2	ENS	8	15,69%	212 471
3	White & Case (SA)	6	11,76%	1 206
4	Cliffe Dekker Hofmeyr	5	9,80%	199 105
5	DLA Piper	3	5,88%	16 237
	Alchemy Law	3	5,88%	2 250
	Nortons	3	5,88%	2 250
8	Bowmans	2	3,92%	206 313
9	Werksmans	1	1,96%	4 903
	Norton Rose Fulbright South Africa	1	1,96%	2 421
	Smith Tabata Buchanan Boyes	1	1,96%	619
	Clyde & Co	1	1,96%	510
	Solaris Law	1	1,96%	155
	Themis Commercial Legal Advisers	1	1,96%	151
	CMS	1	1,96%	105
	Glyn Marais	1	1,96%	50

#### TRANSACTIONAL SUPPORT SERVICES

No	Company	Transaction Values R 'm	Market Share %
<b>1</b>	<b>EY</b>	<b>206 297</b>	<b>90,23%</b>
2	PwC	11 334	4,96%
3	Moore	3 301	1,44%
4	Deloitte	2 421	1,06%
5	BDO	2 008	0,88%
6	Merchantec Capital	719	0,31%
7	Crowe JHB	510	0,22%
	Exchange Sponsors	510	0,22%
9	De Vos Richards Abed	480	0,21%
10	Valeo Capital	466	0,20%
11	Mazars	429	0,19%
12	PKF	151	0,07%

No	Company	No of Transactions	Market Share %	Transaction Values R 'm
<b>1</b>	<b>BDO</b>	<b>3</b>	<b>15,79%</b>	<b>2 008</b>
2	EY	2	10,53%	206 297
	PwC	2	10,53%	11 334
	Moore	2	10,53%	3 301
	Merchantec Capital	2	10,53%	719
	Valeo Capital	2	10,53%	466
7	Deloitte	1	5,26%	2 421
	Crowe JHB	1	5,26%	510
	Exchange Sponsors	1	5,26%	510
	De Vos Richards Abed	1	5,26%	480
	Mazars	1	5,26%	429
	PKF	1	5,26%	151

