

# MERGERS & ACQUISITIONS Q1 2023

## RANKING THE SOUTH AFRICAN TOMBSTONE PARTIES

### RANKINGS BY DEAL VALUE

### RANKINGS BY DEAL FLOW (ACTIVITY)

#### INVESTMENT ADVISERS\*

No	Company	Deal Values R'm	Market Share %
1	<b>Absa CIB</b>	<b>11 600</b>	<b>35,00%</b>
	<b>Oxford Partners</b>	<b>11 600</b>	<b>35,00%</b>
3	Investec Bank	3 119	9,41%
4	Java Capital	2 404	7,26%
5	Rand Merchant Bank	1 250	3,77%
6	Nedbank CIB	1 146	3,46%
7	Standard Bank	1 100	3,32%
8	Merrill Lynch	850	2,56%
9	Vunani Corporate Finance	26	0,08%
10	Grindrod Bank	25	0,08%
11	PSG Capital	19	0,06%

No	Company	No of Deals	Market Share %	Deal Values R'm
1	<b>Investec Bank</b>	<b>4</b>	<b>25,00%</b>	<b>3 119</b>
2	Java Capital	3	18,75%	2 404
3	Absa CIB	1	6,25%	11 600
	Oxford Partners	1	6,25%	11 600
	Rand Merchant Bank	1	6,25%	1 250
	Nedbank CIB	1	6,25%	1 146
	Standard Bank	1	6,25%	1 100
	Merrill Lynch	1	6,25%	850
	Vunani Corporate Finance	1	6,25%	26
	Grindrod Bank	1	6,25%	25
	PSG Capital	1	6,25%	19

#### SPONSORS

No	Company	Deal Values R'm	Market Share %
1	<b>Absa CIB</b>	<b>11 600</b>	<b>26,77%</b>
	<b>J.P. Morgan</b>	<b>11 600</b>	<b>26,77%</b>
3	Rand Merchant Bank	5 806	13,40%
4	Java Capital	3 965	9,15%
5	Investec Bank	3 119	7,20%
6	Questco	2 429	5,61%
7	Standard Bank	1 830	4,22%
8	Nedbank CIB	1 356	3,13%
9	Merrill Lynch	850	1,96%
10	PSG Capital	636	1,47%
11	Exchange Sponsors	96	0,22%
12	Vunani Securities	26	0,06%
13	Grindrod Bank	25	0,06%
14	One Capital	undisclosed	n/a

No	Company	No of Deals	Market Share %	Deal Values R'm
1	<b>Java Capital</b>	<b>6</b>	<b>17,14%</b>	<b>3 965</b>
2	Standard Bank	5	14,29%	1 830
3	Rand Merchant Bank	4	11,43%	5 806
	Investec Bank	4	11,43%	3 119
	Questco	4	11,43%	2 429
6	PSG Capital	3	8,57%	636
7	Nedbank CIB	2	5,71%	1 356
8	Absa CIB	1	2,86%	11 600
	J.P. Morgan	1	2,86%	11 600
	Merrill Lynch	1	2,86%	850
	Exchange Sponsors	1	2,86%	96
	Vunani Securities	1	2,86%	26
	Grindrod Bank	1	2,86%	25
	One Capital	1	2,86%	undisclosed

\* Investment Advisers incorporate Financial Advisers and others claiming this category



# MERGERS & ACQUISITIONS Q1 2023

## RANKING THE SOUTH AFRICAN TOMBSTONE PARTIES (CONTINUED)

### RANKINGS BY DEAL VALUE

### RANKINGS BY DEAL FLOW (ACTIVITY)

#### LEGAL ADVISERS

No	Company	Deal Values R'm	Market Share %
1	<b>ENSafrica</b>	<b>11 653</b>	<b>34,80%</b>
2	Webber Wentzel	5 711	17,05%
3	Cliffe Dekker Hofmeyr	4 788	14,30%
4	Herbert Smith Freehills	4 128	12,33%
5	Norton Rose Fulbright South Africa	1 594	4,76%
6	Fasken	1 318	3,94%
7	White & Case	1 294	3,86%
8	Baker McKenzie	1 250	3,73%
9	Vani Chetty Competition Law	850	2,54%
	Werksmans	850	2,54%
11	Clyde & Co	26	0,08%
	Smith Tabata Buchanan Boyes	26	0,08%
13	Fairbridges Wertheim Becker	undisclosed	n/a

No	Company	No of Deals	Market Share %	Deal Values R'm
1	<b>Cliffe Dekker Hofmeyr</b>	<b>9</b>	<b>26,47%</b>	<b>4 788</b>
2	Webber Wentzel	6	17,65%	5 711
3	ENSafrica	4	11,76%	11 653
4	Herbert Smith Freehills	2	5,88%	4 128
	Norton Rose Fulbright South Africa	2	5,88%	1 594
	Fasken	2	5,88%	1 318
	White & Case	2	5,88%	1 294
	Werksmans	2	5,88%	850
9	Baker McKenzie	1	2,94%	1 250
	Vani Chetty Competition Law	1	2,94%	850
	Clyde & Co	1	2,94%	26
	Smith Tabata Buchanan Boyes	1	2,94%	26
	Fairbridges Wertheim Becker	1	2,94%	undisclosed

#### TRANSACTIONAL SUPPORT SERVICES

No	Company	Deal Values R'm	Market Share %
1	<b>PwC</b>	<b>14 044</b>	<b>47,93%</b>
2	KPMG	11 600	39,59%
3	EY	1 594	5,44%
4	Deloitte	1 146	3,91%
5	BDO	875	2,99%
6	Exchange Sponsors	26	0,09%
7	Valeo Capital	16	0,06%

No	Company	No of Deals	Market Share %	Deal Values R'm
1	<b>PwC</b>	<b>6</b>	<b>40,00%</b>	<b>14 044</b>
2	EY	3	20,00%	1 594
3	BDO	2	13,33%	875
4	KPMG	1	6,67%	11 600
	Deloitte	1	6,67%	1 146
	Exchange Sponsors	1	6,67%	26
	Valeo Capital	1	6,67%	16

