

# MERGERS & ACQUISITIONS H1 2023

## RANKING THE SOUTH AFRICAN TOMBSTONE PARTIES

### RANKINGS BY DEAL VALUE

### RANKINGS BY DEAL FLOW (ACTIVITY)

#### INVESTMENT ADVISERS\*

No	Company	Deal Values R'm	Market Share %
1	Investec Bank	21 661	39,40%
2	Absa CIB	11 600	21,10%
	Oxford Partners	11 600	21,10%
4	Java Capital	2 886	5,25%
5	Standard Bank	1 581	2,88%
6	Nedbank CIB	1 496	2,72%
7	Rand Merchant Bank	1 250	2,27%
8	Merrill Lynch	1 240	2,26%
9	River Group	803	1,46%
10	Valeo Capital	609	1,11%
11	Questco	115	0,21%
12	Merchantec Capital	55	0,10%
13	Vunani Corporate Finance	26	0,05%
14	Benchmark International	20	0,04%
15	PSG Capital	19	0,03%
16	Grindrod Bank	11	0,02%
17	Macquarie Advisory and Capital Markets South Africa	undisclosed	n/a
	Transcend Capital	undisclosed	n/a

No	Company	No of Deals	Market Share %	Deal Values R'm
1	Investec Bank	6	18,75%	21 661
2	Java Capital	4	12,50%	2 886
	Standard Bank	4	12,50%	1 581
4	Nedbank CIB	3	9,38%	1 496
5	Merrill Lynch	2	6,25%	1 240
6	Absa CIB	1	3,13%	11 600
	Oxford Partners	1	3,13%	11 600
	Rand Merchant Bank	1	3,13%	1 250
	River Group	1	3,13%	803
	Valeo Capital	1	3,13%	609
	Questco	1	3,13%	115
	Vunani Corporate Finance	1	3,13%	26
	Merchantec Capital	1	3,13%	55
	Benchmark International	1	3,13%	20
	PSG Capital	1	3,13%	19
	Grindrod Bank	1	3,13%	11
	Macquarie Advisory and Capital Markets South Africa	1	3,13%	undisclosed
	Transcend Capital	1	3,13%	undisclosed

#### SPONSORS

No	Company	Deal Values R'm	Market Share %
1	PSG Capital	74 506	41,40%
2	Investec Bank	25 648	14,25%
3	Absa CIB	24 410	13,57%
4	J.P. Morgan	19 700	10,95%
5	Java Capital	17 732	9,85%
6	Rand Merchant Bank	5 878	3,27%
7	Nedbank CIB	2 855	1,59%
8	Standard Bank	2 813	1,56%
9	Questco	2 745	1,53%
10	Merrill Lynch	1 240	0,69%
11	River Group	803	0,45%
12	Valeo Capital	609	0,34%
13	One Capital	550	0,31%
14	Merchantec Capital	180	0,10%
15	Exchange Sponsors	96	0,05%
16	Vunani Sponsors	86	0,05%
17	Grindrod Bank	82	0,05%
18	AcaciaCap Advisors	12	0,01%

No	Company	No of Deals	Market Share %	Deal Values R'm
1	Investec Bank	11	15,07%	25 648
	Java Capital	11	15,07%	17 732
3	Nedbank CIB	9	12,33%	2 855
4	Standard Bank	7	9,59%	2 813
5	PSG Capital	6	8,22%	74 506
	Questco	6	8,22%	2 745
7	Rand Merchant Bank	5	6,85%	5 878
8	Grindrod Bank	3	4,11%	82
9	Absa CIB	2	2,74%	24 410
	J.P. Morgan	2	2,74%	19 700
	Merrill Lynch	2	2,74%	1 240
	Merchantec Capital	2	2,74%	180
	Vunani Sponsors	2	2,74%	86
14	River Group	1	1,37%	803
	Valeo Capital	1	1,37%	609
	One Capital	1	1,37%	550
	Exchange Sponsors	1	1,37%	96
	AcaciaCap Advisors	1	1,37%	12

\* Investment Advisers incorporate Financial Advisers and others claiming this category



# MERGERS & ACQUISITIONS H1 2023

## RANKING THE SOUTH AFRICAN TOMBSTONE PARTIES (CONTINUED)

### RANKINGS BY DEAL VALUE

#### LEGAL ADVISERS

No	Company	Deal Values R'm	Market Share %
1	Webber Wentzel	13 851	23,30%
2	Bowmans	12 047	20,27%
3	ENSafrica	11 968	20,13%
4	Cliffe Dekker Hofmeyr	5 207	8,76%
5	Herbert Smith Freehills South Africa	4 811	8,09%
6	Vani Chetty Competition Law	3 144	5,29%
7	White & Case (SA)	2 157	3,63%
8	Norton Rose Fulbright South Africa	1 594	2,68%
9	Werksmans	1 371	2,31%
10	Fasken	1 318	2,22%
11	Baker McKenzie	1 309	2,20%
12	Glyn Marais	250	0,42%
13	Livingston Leandy	200	0,34%
14	Fluxmans	108	0,18%
15	Honey Attorneys	39	0,07%
16	Clyde & Co	26	0,04%
	Smith Tabata Buchanan Boyes	26	0,04%
18	Caveat Legal	20	0,03%
19	Alchemy Law	undisclosed	n/a
20	Fairbridges Wertheim Becker	undisclosed	n/a
21	Nortons	undisclosed	n/a

### RANKINGS BY DEAL FLOW (ACTIVITY)

No	Company	No of Deals	Market Share %	Deal Values R'm
1	Cliffe Dekker Hofmeyr	12	18,18%	5 207
2	Webber Wentzel	8	12,12%	13 851
3	ENSafrica	6	9,09%	11 968
4	White & Case (SA)	6	9,09%	2 157
5	Vani Chetty Competition Law	5	7,58%	3 144
6	Bowmans	4	6,06%	12 047
	Herbert Smith Freehills South Africa	4	6,06%	4 811
	Werksmans	4	6,06%	1 371
9	Baker McKenzie	3	4,55%	1 309
10	Norton Rose Fulbright South Africa	2	3,03%	1 594
	Fasken	2	3,03%	1 318
12	Glyn Marais	1	1,52%	250
	Livingston Leandy	1	1,52%	200
	Fluxmans	1	1,52%	108
	Honey Attorneys	1	1,52%	39
	Clyde & Co	1	1,52%	26
	Smith Tabata Buchanan Boyes	1	1,52%	26
	Caveat Legal	1	1,52%	20
	Alchemy Law	1	1,52%	undisclosed
	Fairbridges Wertheim Becker	1	1,52%	undisclosed
	Nortons	1	1,52%	undisclosed

#### TRANSACTIONAL SUPPORT SERVICES

No	Company	Deal Values R'm	Market Share %
1	PwC	12 664	44,34%
2	KPMG	11 600	40,62%
3	EY	1 594	5,58%
4	BDO	1 458	5,10%
5	Deloitte	1 146	4,01%
6	Merchantec Capital	36	0,12%
7	Exchange Sponsors	26	0,09%
8	Galbraith Rushby	20	0,07%
9	Valeo Capital	16	0,06%

No	Company	No of Deals	Market Share %	Deal Values R'm
1	BDO	5	25,00%	1 458
2	PwC	4	20,00%	12 664
	EY	4	20,00%	1 594
4	Merchantec Capital	2	10,00%	36
5	KPMG	1	5,00%	11 600
	Deloitte	1	5,00%	1 146
	Exchange Sponsors	1	5,00%	26
	Galbraith Rushby	1	5,00%	20
	Valeo Capital	1	5,00%	16

