

MERGERS & ACQUISITIONS Q1 – Q3 2022

RANKING THE SOUTH AFRICAN TOMBSTONE PARTIES

RANKINGS BY DEAL VALUE

RANKINGS BY DEAL FLOW (ACTIVITY)

INVESTMENT ADVISERS*

No	Company	Deal Values R'm	Market Share %
1	JPMorgan	136 850	32,09%
2	Merrill Lynch	103 850	24,35%
3	Standard Bank	86 964	20,39%
4	Rand Merchant Bank	40 423	9,48%
5	Java Capital	18 274	4,29%
6	Investec Bank	10 234	2,40%
7	Goldman Sachs	6 400	1,50%
8	Rothschild & Co	3 919	0,92%
9	PSG Capital	2 831	0,66%
10	Tamela	2 800	0,66%
11	Deutsche Bank	2 297	0,54%

No	Company	No of Deals	Market Share %	Deal Values R'm
1	Investec Bank	15	17,24%	10 234
2	PSG Capital	12	13,79%	2 831
3	Rand Merchant Bank	11	12,64%	40 423
	Java Capital	11	12,64%	18 274
5	Standard Bank	10	11,49%	86 964
6	Rothschild & Co	3	3,45%	3 919
7	JPMorgan	2	2,30%	136 850
	Deutsche Bank	2	2,30%	2 297
	Deloitte	2	2,30%	2 232
	Questco	2	2,30%	2 121
	Merchantec Capital	2	2,30%	723

SPONSORS

No	Company	Deal Values R'm	Market Share %
1	Merrill Lynch	117 105	27,39%
2	Rand Merchant Bank	84 629	19,79%
3	Investec Bank	55 911	13,08%
4	Standard Bank	55 106	12,89%
5	Java Capital	53 199	12,44%
6	JPMorgan	38 780	9,07%
7	PSG Capital	7 653	1,79%
8	Questco	4 669	1,09%
9	Deloitte	4 590	1,07%
10	Nedbank CIB	1 821	0,43%
11	Merchantec Capital	1 636	0,38%
12	AcaciaCap Advisors	937	0,22%

No	Company	No of Deals	Market Share %	Deal Values R'm
1	Investec Bank	26	17,11%	55 911
	Java Capital	26	17,11%	53 199
3	Rand Merchant Bank	22	14,47%	84 629
4	PSG Capital	13	8,55%	7 653
	Questco	13	8,55%	4 669
6	Standard Bank	11	7,24%	55 106
7	AcaciaCap Advisors	7	4,61%	937
8	JPMorgan	5	3,29%	38 780
	Merchantec Capital	5	3,29%	1 636
10	Merrill Lynch	4	2,63%	117 105
	Nedbank CIB	4	2,63%	1 821
	River Group	4	2,63%	248

* Investment Advisers incorporate Financial Advisers and others claiming this category



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RANKING THE SOUTH AFRICAN TOMBSTONE PARTIES (CONTINUED)

RANKINGS BY DEAL VALUE

LEGAL ADVISERS

No	Company	Deal Values R'm	Market Share %
1	Webber Wentzel	226 920	38,80%
2	Bowmans	196 022	33,52%
3	Cliffe Dekker Hofmeyr	73 526	12,57%
4	Herbert Smith Freehills South Africa	29 865	5,11%
5	ENSafrica	24 852	4,25%
6	Werksmans	13 359	2,28%
7	DLA Piper	4 575	0,78%
8	Bernadt Vukic Potash & Getz	4 497	0,77%
9	White & Case	4 303	0,74%
10	Reidlaw	2 000	0,34%
11	Alchemy Law Africa	1 829	0,31%
12	Baker McKenzie	1 800	0,31%

RANKINGS BY DEAL FLOW (ACTIVITY)

No	Company	No of Deals	Market Share %	Deal Values R'm
1	Cliffe Dekker Hofmeyr	22	20,37%	73 526
2	Webber Wentzel	18	16,67%	226 920
	Bowmans	18	16,67%	196 022
4	ENSafrica	14	12,96%	24 852
5	Werksmans	9	8,33%	13 359
6	Fasken	5	4,63%	462
7	White & Case	4	3,70%	4 303
	Alchemy Law Africa	4	3,70%	1 829
9	DLA Piper	3	2,78%	4 575
	Bernadt Vukic Potash & Getz	3	2,78%	4 497
11	Herbert Smith Freehills South Africa	2	1,85%	29 865
	Fluxmans	2	1,85%	421

TRANSACTIONAL SUPPORT SERVICES

No	Company	Deal Values R'm	Market Share %
1	PwC	157 092	75,62%
2	EY	13 107	6,31%
3	BDO	10 635	5,12%
4	Deloitte	8 901	4,28%
5	RSM	4 975	2,39%
6	KPMG	4 500	2,17%
7	Valeo Capital	2 161	1,04%

No	Company	No of Deals	Market Share %	Deal Values R'm
1	PwC	13	25,00%	157 092
2	BDO	8	15,38%	10 635
3	EY	5	9,62%	13 107
	Deloitte	5	9,62%	8 901
	Mazars	5	9,62%	1 153
6	Valeo Capital	2	3,85%	2 161
	PSG Capital	2	3,85%	534

