

MERGERS & ACQUISITIONS H1 2022

RANKING THE SOUTH AFRICAN TOMBSTONE PARTIES

RANKINGS BY DEAL VALUE

RANKINGS BY DEAL FLOW (ACTIVITY)

INVESTMENT ADVISERS*

No	Company	Deal Values R'm	Market Share %
1	Merrill Lynch	103 850	42,62%
2	Standard Bank	38 286	15,71%
3	JPMorgan	33 000	13,54%
4	Java Capital	25 221	10,35%
5	Rand Merchant Bank	15 135	6,21%
6	Investec Bank	9 860	4,05%
7	Rothschild & Co	4 294	1,76%
8	Tamela	2 800	1,15%
9	Questco	2 496	1,02%
10	Deutsche Bank	2 297	0,94%
11	Mettle Corporate Finance	2 019	0,83%
12	PSG Capital	1 534	0,63%
13	Nedbank CIB	770	0,32%
14	Merchantec Capital	723	0,30%
15	Apex Partners	697	0,29%
16	Marsden Advisory	538	0,22%
17	EY	90	0,04%
18	Leaf Capital	65	0,03%

No	Company	No of Deals	Market Share %	Deal Values R'm
1	Investec Bank	12	19,35%	9 860
2	Java Capital	9	14,52%	25 221
3	Standard Bank	7	11,29%	38 286
	Rand Merchant Bank	7	11,29%	15 135
	PSG Capital	7	11,29%	1 534
6	Rothschild & Co	4	6,45%	4 294
7	Questco	3	4,84%	2 496
8	Deutsche Bank	2	3,23%	2 297
	Merchantec Capital	2	3,23%	723
10	Merrill Lynch	1	1,61%	103 850
	JPMorgan	1	1,61%	33 000
	Tamela	1	1,61%	2 800
	Mettle Corporate Finance	1	1,61%	2 019
	Nedbank CIB	1	1,61%	770
	Apex Partners	1	1,61%	697
	Marsden Advisory	1	1,61%	538
	EY	1	1,61%	90
	Leaf Capital	1	1,61%	65

SPONSORS

No	Company	Deal Values R'm	Market Share %
1	Merrill Lynch	117 105	41,13%
2	Java Capital	58 985	20,72%
3	JPMorgan	38 780	13,62%
4	Investec Bank	26 305	9,24%
5	Rand Merchant Bank	16 362	5,75%
6	Nedbank CIB	15 524	5,45%
7	PSG Capital	5 178	1,82%
8	Questco	3 247	1,14%
9	Standard Bank	1 075	0,38%
10	Merchantec Capital	924	0,32%
11	AcaciaCap Advisors	787	0,28%
12	One Capital	197	0,07%
13	River Group	195	0,07%
14	Bridge Capital	41	0,01%
15	Exchange Sponsors	10	n/a

No	Company	No of Deals	Market Share %	Deal Values R'm
1	Investec Bank	20	19,23%	26 305
2	Java Capital	19	18,27%	58 985
3	Rand Merchant Bank	13	12,50%	16 362
4	PSG Capital	8	7,69%	5 178
	Questco	8	7,69%	3 247
6	Standard Bank	6	5,77%	1 075
7	JPMorgan	5	4,81%	38 780
	Nedbank CIB	5	4,81%	15 524
	AcaciaCap Advisors	5	4,81%	787
10	Merrill Lynch	4	3,85%	117 105
	Merchantec Capital	4	3,85%	924
12	River Group	2	1,92%	195
	Bridge Capital	2	1,92%	41
	Exchange Sponsors	2	1,92%	10
15	One Capital	1	0,96%	197

* Investment Advisers incorporate Financial Advisers and others claiming this category



MERGERS & ACQUISITIONS H1 2022

RANKING THE SOUTH AFRICAN TOMBSTONE PARTIES (CONTINUED)

RANKINGS BY DEAL VALUE

RANKINGS BY DEAL FLOW (ACTIVITY)

LEGAL ADVISERS

No	Company	Deal Values R'm	Market Share %
1	Bowmans	154 081	39,64%
2	Webber Wentzel	140 481	36,14%
3	Herbert Smith Freehills South Africa	29 036	7,47%
4	Cliffe Dekker Hofmeyr	25 665	6,60%
5	DLA Piper	13 857	3,56%
6	ENSafrica	13 023	3,35%
7	Bernadt Vukic Potash & Getz	4 497	1,16%
8	White & Case	4 100	1,05%
9	Reidlaw	2 000	0,51%
10	Werksmans	1 226	0,32%
11	Fasken	457	0,12%
12	Fluxmans	271	0,07%
13	Alchemy Law	29	0,01%
14	Hajibey Bhyat & Mayet	2	n/a

No	Company	No of Deals	Market Share %	Deal Values R'm
1	Bowmans	15	19,48%	154 081
2	Cliffe Dekker Hofmeyr	14	18,18%	25 665
3	ENSafrica	12	15,58%	13 023
4	Webber Wentzel	10	12,99%	140 481
5	Werksmans	5	6,49%	1 226
	Fasken	5	6,49%	457
7	DLA Piper	3	3,90%	13 857
	Bernadt Vukic Potash & Getz	3	3,90%	4 497
	White & Case	3	3,90%	4 100
	Alchemy Law	3	3,90%	29
11	Herbert Smith Freehills South Africa	1	1,30%	29 036
	Reidlaw	1	1,30%	2 000
	Fluxmans	1	1,30%	271
	Hajibey Bhyat & Mayet	1	1,30%	2

TRANSACTIONAL SUPPORT SERVICES

No	Company	Deal Values R'm	Market Share %
1	PwC	42 731	47,23%
2	Deloitte	18 003	19,90%
3	EY	16 811	18,58%
4	BDO	5 510	6,09%
5	Valeo Capital	2 161	2,39%
6	Investec Bank	1 750	1,93%
7	SNG Grant Thornton	1 098	1,21%
8	Mazars	917	1,01%
9	Nodus Capital	697	0,77%
10	PSG Capital	477	0,53%
11	Merchantec Capital	142	0,16%
12	Tamela	121	0,13%
13	Java Capital	65	0,07%
14	Suez Capital	2	n/a

No	Company	No of Deals	Market Share %	Deal Values R'm
1	PwC	7	18,92%	42 731
2	EY	6	16,22%	16 811
	BDO	6	16,22%	5 510
4	Mazars	4	10,81%	917
5	Deloitte	3	8,11%	18 003
6	Valeo Capital	2	5,41%	2 161
	PSG Capital	2	5,41%	477
8	Investec Bank	1	2,70%	1 750
	SNG Grant Thornton	1	2,70%	1 098
	Nodus Capital	1	2,70%	697
	Merchantec Capital	1	2,70%	142
	Tamela	1	2,70%	121
	Java Capital	1	2,70%	65
	Suez Capital	1	2,70%	2

