RANKING THE SOUTH AFRICAN TOMBSTONE PARTIES

FINANCIAL ADVISERS*

RANKING BY TRANSACTION VALUE

No	Company	Transaction Values R'm	Market Share %
1	Standard Bank	61,062	23.02%
2	Merrill Lynch	58,846	22.19%
3	Morgan Stanley	36,710	13.84%
4	Goldman Sachs	27,760	10.47%
5	Nedbank CIB	25,948	9.78%
6	Investec Bank	18,616	7.02%
7	Rand Merchant Bank	12,304	4.64%
8	Java Capital	10,728	4.04%
9	PSG Capital	7,163	2.70%
10	Absa Bank	4,700	1.77%

RANKING BY TRANSACTION FLOW (ACTIVITY)

No	Company	No of Transactions	Market Share %	Transaction Values R'm
1	PSG Capital	10	16.67%	7,163
2	Nedbank CIB	9	15.00%	25,948
3	Investec Bank	8	13.33%	18,616
4	Java Capital	7	11.67%	10,728
5	Morgan Stanley	6	10.00%	36,710
6	Rand Merchant Bank	5	8.33%	12,304
7	Pallidus Capital	4	6.67%	961
8	Standard Bank	3	5.00%	61,062
	Goldman Sachs	3	5.00%	27,760
10	Merrill Lynch	2	3.33%	58,846

SPONSORS

RANKING BY TRANSACTION VALUE

No	Company	Transaction Values R'm	Market Share %
1	Investec Bank	124,836	28.98%
2	Merrill Lynch	82,604	19.17%
3	Standard Bank	57,133	13.26%
4	Questco	38,325	8.90%
5	Rand Merchant Bank	33,091	7.68%
6	Nedbank CIB	26,848	6.23%
7	Java Capital	19,140	4.44%
8	Absa CIB	17,087	3.97%
9	PSG Capital	13,164	3.06%
10	Pallidus Exchange Services	8,314	1.93%

RANKING BY TRANSACTION FLOW (ACTIVITY)

No	Company	No of Transactions	Market Share %	Transaction Values R'm
1	Investec Bank	34	17.17%	124,836
2	PSG Capital	27	13.64%	13,164
3	Rand Merchant Bank	22	11.11%	33,091
	Java Capital	22	11.11%	19,140
5	Questco	19	9.60%	38,325
6	Nedbank CIB	12	6.06%	26,848
7	AcaciaCap Advisors	11	5.56%	232
8	Valeo Capital	10	5.05%	3,204
9	Pallidus Exchange Services	7	3.54%	8,314
	J.P. Morgan	7	3.54%	2,218

LEGAL ADVISERS

RANKING BY TRANSACTION VALUE

No	Company	Transaction Values R'm	Market Share %
1	Webber Wentzel	84,989	43.05%
2	Bowmans	81,182	41.12%
3	Cliffe Dekker Hofmeyr	19,771	10.02%
4	DLA Piper South Africa	9,550	4.84%
5	ENS	1,823	0.92%
6	Alchemy Law	93	0.05%

RANKING BY TRANSACTION FLOW (ACTIVITY)

No	Company	No of Transactions	Market Share %	Transaction Values R'm
1	Webber Wentzel	11	28.95%	84,989
	Bowmans	11	28.95%	81,182
3	Cliffe Dekker Hofmeyr	7	18.42%	19,771
4	DLA Piper South Africa	4	10.53%	9,550
5	ENS	3	7.89%	1,823
6	Alchemy Law	2	5.26%	93

TRANSACTIONAL SUPPORT SERVICES

RANKING BY TRANSACTION VALUE

No	Company	Transaction Values R'm	Market Share %
1	PwC	366	100.00%

RANKING BY TRANSACTION FLOW (ACTIVITY)

No	Company	No of Transactions	Market Share %	Transaction Values R'm
1	PwC	1	100.00%	366

* Financial Advisers and others claiming this category