

GENERAL CORPORATE FINANCE

RANKING THE SOUTH AFRICAN TOMBSTONE PARTIES – 2022

RANKINGS BY TRANSACTION VALUE

RANKINGS BY TRANSACTION FLOW (ACTIVITY)

INVESTMENT ADVISERS*

No	Company	Transaction Values R'm	Market Share %
1	Morgan Stanley	159 927	33,66%
2	Goldman Sachs	157 845	33,22%
3	Merrill Lynch	35 958	7,57%
4	Citigroup Global Markets	26 820	5,65%
5	PSG Capital	26 137	5,50%
6	Absa CIB	21 003	4,42%
7	Investec Bank	17 822	3,75%
8	Java Capital	16 967	3,57%
9	Rand Merchant Bank	6 048	1,27%
10	J.P. Morgan	1 802	0,38%
11	Questco	1 138	0,24%
12	Mettle Corporate Finance	1 115	0,23%
13	Nedbank CIB	886	0,19%
14	Pallidus	884	0,19%
15	Standard Bank	635	0,13%
16	RMB Morgan Stanley	50	0,01%
17	Grindrod Bank	48	0,01%
18	River Group	11	n/a
19	UBS	undisclosed	n/a

No	Company	No of Transactions	Market Share %	Deal Values R'm
1	Java Capital	14	15,73%	16 967
2	PSG Capital	11	12,36%	26 137
	Investec Bank	11	12,36%	17 822
4	Goldman Sachs	10	11,24%	157 845
5	Morgan Stanley	9	10,11%	159 927
6	Rand Merchant Bank	8	8,99%	6 048
7	Nedbank CIB	7	7,87%	886
8	Citigroup Global Markets	3	3,37%	26 820
	Standard Bank	3	3,37%	635
10	Absa CIB	2	2,25%	21 003
	Questco	2	2,25%	1 138
	River Group	2	2,25%	11
13	Merrill Lynch	1	1,12%	35 958
	J.P. Morgan	1	1,12%	1 802
	Mettle Corporate Finance	1	1,12%	1 115
	Pallidus	1	1,12%	884
	RMB Morgan Stanley	1	1,12%	50
	Grindrod Bank	1	1,12%	48
	UBS	1	1,12%	undisclosed

* Investment Advisers include Financial Advisers and others claiming this category

GENERAL CORPORATE FINANCE

RANKINGS BY TRANSACTION VALUE

SPONSORS

No	Company	Transaction Values R'm	Market Share %
1	J.P. Morgan	316 086	37,53%
2	Investec Bank	247 972	29,44%
3	Merrill Lynch	86 308	10,25%
4	Absa CIB	59 510	7,07%
5	PSG Capital	30 068	3,57%
6	Tamela	29 418	3,49%
7	Rand Merchant Bank	24 880	2,95%
8	Java Capital	21 196	2,52%
9	Nedbank CIB	9 639	1,14%
10	Standard Bank	5 262	0,62%
11	Merchantec Capital	4 040	0,48%
12	Questco	2 568	0,30%
13	Grindrod Bank	1 733	0,21%
14	One Capital	1 261	0,15%
15	Pallidus	997	0,12%
16	AcaciaCap Advisors	940	0,11%
17	Exchange Sponsors	142	0,02%
18	Deloitte	137	0,02%
19	River Group	34	n/a
20	UBS	undisclosed	n/a

RANKINGS BY TRANSACTION FLOW (ACTIVITY)

No	Company	No of Transactions	Market Share %	Deal Values R'm
1	Investec Bank	38	16,67%	247 972
2	PSG Capital	31	13,60%	30 068
3	Java Capital	29	12,72%	21 196
4	Questco	21	9,21%	2 568
5	Rand Merchant Bank	18	7,89%	24 880
6	Standard Bank	12	5,26%	5 262
	Merchantec Capital	12	5,26%	4 040
8	Nedbank CIB	11	4,82%	9 639
9	Merrill Lynch	8	3,51%	86 308
	Tamela	8	3,51%	29 418
11	AcaciaCap Advisors	7	3,07%	940
12	J.P. Morgan	6	2,63%	316 086
13	Absa CIB	5	2,19%	59 510
	One Capital	5	2,19%	1 261
	River Group	5	2,19%	34
16	Pallidus	4	1,75%	997
17	Grindrod Bank	3	1,32%	1 733
18	Exchange Sponsors	2	0,88%	142
	Deloitte	2	0,88%	137
20	UBS	1	0,44%	undisclosed

LEGAL ADVISERS

No	Company	Transaction Values R'm	Market Share %
1	Webber Wentzel	184 983	46,54%
2	Bowmans	157 860	39,72%
3	Cliffe Dekker Hofmeyr	24 702	6,21%
4	ENSafrica	24 490	6,16%
5	Falcon & Hume	2 657	0,67%
6	DLA Piper	1 347	0,34%

No	Company	No of Transactions	Market Share %	Deal Values R'm
1	Bowmans	14	24,56%	157 860
2	ENSafrica	12	21,05%	24 490
3	Webber Wentzel	10	17,54%	184 983
4	Cliffe Dekker Hofmeyr	7	12,28%	24 702
5	DLA Piper	4	7,02%	1 347
6	Falcon & Hume	3	5,26%	2 657

RANKINGS BY TRANSACTION VALUE

LEGAL ADVISERS (Continued)

No	Company	Transaction Values R'm	Market Share %
7	Jordaan & Ferreira	600	0,15%
8	Werksmans	433	0,11%
9	Norton Rose Fulbright South Africa	201	0,05%
10	Tugendhaft Wapnick Banchetti	111	0,03%
11	White & Case (SA)	46	0,01%
12	Solaris Law	31	0,01%
13	WWB Botha	16	n/a

RANKINGS BY TRANSACTION FLOW (ACTIVITY)

No	Company	No of Transactions	Market Share %	Deal Values R'm
7	Jordaan & Ferreira	1	1,75%	600
	Werksmans	1	1,75%	433
	Norton Rose Fulbright South Africa	1	1,75%	201
	Tugendhaft Wapnick Banchetti	1	1,75%	111
	White & Case (SA)	1	1,75%	46
	Solaris Law	1	1,75%	31
	WWB Botha	1	1,75%	16

TRANSACTIONAL SUPPORT SERVICES

No	Company	Transaction Values R'm	Market Share %
1	BDO	19 659	33,49%
2	Deloitte	19 388	33,03%
3	PwC	7 050	12,01%
4	RSM	5 285	9,00%
5	KPMG	3 167	5,40%
	SNG Grant Thornton	3 167	5,40%
7	Mazars	711	1,21%
8	Nodus Capital	100	0,17%
9	Merchantec Capital	77	0,13%
10	EY	45	0,08%
	Moore	45	0,08%
12	Valeo Capital	2	n/a

No	Company	No of Transactions	Market Share %	Deal Values R'm
1	PwC	5	23,81%	7 050
2	BDO	3	14,29%	19 659
3	RSM	2	9,52%	5 285
	Mazars	2	9,52%	711
	EY	2	9,52%	45
6	Deloitte	1	4,76%	19 388
	KPMG	1	4,76%	3 167
	SNG Grant Thornton	1	4,76%	3 167
	Nodus Capital	1	4,76%	100
	Merchantec Capital	1	4,76%	77
	Moore	1	4,76%	45
	Valeo Capital	1	4,76%	2