

# GENERAL CORPORATE FINANCE H1 2023

## RANKING THE SOUTH AFRICAN TOMBSTONE PARTIES

### RANKINGS BY TRANSACTION VALUE

### RANKINGS BY TRANSACTION FLOW (ACTIVITY)

#### INVESTMENT ADVISERS\*

No	Company	Transaction Values R'm	Market Share %
1	J.P. Morgan	209 439	22,55%
2	Rothschild & Co	206 145	22,20%
3	Rand Merchant Bank	200 160	21,55%
4	Morgan Stanley	146 081	15,73%
5	Goldman Sachs	141 179	15,20%
6	Investec Bank	12 844	1,38%
7	Nedbank CIB	4 214	0,45%
8	Standard Bank	3 710	0,40%
9	Citigroup Global Markets	1 488	0,16%
10	Java Capital	1 301	0,14%
11	Vunani Corporate Finance	1 129	0,12%
12	PSG Capital	460	0,05%
13	Moore Corporate Finance	311	0,03%
14	Bridge Capital	153	0,02%
15	River Group	54	0,01%
16	Bravura Capital	50	0,01%

No	Company	No of Transactions	Market Share %	Transaction Values R'm
1	Investec Bank	7	14,29%	12 844
2	Morgan Stanley	5	10,20%	146 081
	Nedbank CIB	5	10,20%	4 214
	PSG Capital	5	10,20%	460
5	Goldman Sachs	4	8,16%	141 179
	Java Capital	4	8,16%	1 301
	River Group	4	8,16%	54
8	J.P. Morgan	3	6,12%	209 439
	Rand Merchant Bank	3	6,12%	200 160
10	Standard Bank	2	4,08%	3 710
	Vunani Corporate Finance	2	4,08%	1 129
12	Rothschild & Co	1	2,04%	206 145
	Citigroup Global Markets	1	2,04%	1 488
	Moore Corporate Finance	1	2,04%	311
	Bridge Capital	1	2,04%	153
	Bravura Capital	1	2,04%	50

#### SPONSORS

No	Company	Transaction Values R'm	Market Share %
1	Standard Bank	209 598	24,44%
2	Rand Merchant Bank	208 327	24,30%
3	J.P. Morgan	207 633	24,21%
4	Investec Bank	151 228	17,64%
5	Absa CIB	43 359	5,06%
6	Java Capital	11 153	1,30%
7	PSG Capital	6 932	0,81%
8	Nedbank CIB	6 710	0,78%
9	Merrill Lynch	3 998	0,47%
10	Bridge Capital	3 301	0,38%
11	Valeo Capital	2 003	0,23%
12	Merchantec Capital	1 267	0,15%
13	Vunani Sponsors	1 129	0,13%
14	Pallidus	268	0,03%
15	Questco	175	0,02%
16	Deloitte	105	0,01%
17	AcaciaCap Advisors	102	0,01%
18	River Group	54	0,01%
19	Exchange Sponsors	52	0,01%

No	Company	No of Transactions	Market Share %	Transaction Values R'm
1	Investec Bank	19	16,10%	151 228
2	PSG Capital	18	15,25%	6 932
3	Java Capital	16	13,56%	11 153
4	Nedbank CIB	12	10,17%	6 710
5	Standard Bank	6	5,08%	209 598
	Rand Merchant Bank	6	5,08%	208 327
	AcaciaCap Advisors	6	5,08%	102
8	Merchantec Capital	4	3,39%	1 267
	Questco	4	3,39%	175
	River Group	4	3,39%	54
11	J.P. Morgan	3	2,54%	207 633
	Absa CIB	3	2,54%	43 359
	Valeo Capital	3	2,54%	2 003
14	Merrill Lynch	2	1,69%	3 998
	Bridge Capital	2	1,69%	3 301
	Vunani Sponsors	2	1,69%	1 129
	Pallidus	2	1,69%	268
18	Deloitte	1	0,85%	105
	Exchange Sponsors	1	0,85%	52

\* Investment Advisers incorporate Financial Advisers and others claiming this category



# GENERAL CORPORATE FINANCE H1 2023

## RANKING THE SOUTH AFRICAN TOMBSTONE PARTIES (CONTINUED)

### RANKINGS BY TRANSACTION VALUE

### RANKINGS BY TRANSACTION FLOW (ACTIVITY)

#### SPONSORS (Continued)

No	Company	Transaction Values R'm	Market Share %
20	Bravura	50	0,01%
21	Tamela	18	0,00%
22	Grindrod Bank	12	0,00%
23	One Capital	undisclosed	n/a

No	Company	No of Transactions	Market Share %	Transaction Values R'm
	Bravura	1	0,85%	50
	Tamela	1	0,85%	18
	Grindrod Bank	1	0,85%	12
	One Capital	1	0,85%	undisclosed

#### LEGAL ADVISERS

No	Company	Transaction Values R'm	Market Share %
1	<b>ENSAfrica</b>	<b>208 958</b>	<b>26,62%</b>
2	Bowmans	206 313	26,28%
3	Cliffe Dekker Hofmeyr	196 558	25,04%
4	Webber Wentzel	145 307	18,51%
5	DLA Piper	16 237	2,07%
6	Werksmans	4 903	0,62%
7	Alchemy Law	2 175	0,28%
	Nortons	2 175	0,28%
9	White & Case (SA)	1 045	0,13%
10	Smith Tabata Buchanan Boyes	619	0,08%
11	Clyde & Co	510	0,06%
12	Solaris Law	155	0,02%
13	CMS	105	0,01%
14	Glyn Marais	50	0,01%

No	Company	No of Transactions	Market Share %	Transaction Values R'm
1	<b>Webber Wentzel</b>	<b>10</b>	<b>33,33%</b>	<b>145 307</b>
2	ENSAfrica	3	10,00%	208 958
	DLA Piper	3	10,00%	16 237
	White & Case (SA)	3	10,00%	1 045
5	Bowmans	2	6,67%	206 313
6	Cliffe Dekker Hofmeyr	1	3,33%	196 558
	Werksmans	1	3,33%	4 903
	Alchemy Law	1	3,33%	2 175
	Nortons	1	3,33%	2 175
	Clyde & Co	1	3,33%	510
	Smith Tabata Buchanan Boyes	1	3,33%	619
	Solaris Law	1	3,33%	155
	CMS	1	3,33%	105
	Glyn Marais	1	3,33%	50

#### TRANSACTIONAL SUPPORT SERVICES

No	Company	Transaction Values R'm	Market Share %
1	<b>EY</b>	<b>206 145</b>	<b>91,53%</b>
2	PwC	11 334	5,03%
3	Moore	3 301	1,47%
4	BDO	1 908	0,85%
5	Merchantec Capital	619	0,28%
6	Crowe JHB	510	0,23%
	Exchange Sponsors	510	0,23%
8	Valeo Capital	466	0,21%
9	Mazars	429	0,19%

No	Company	No of Transactions	Market Share %	Transaction Values R'm
1	<b>PwC</b>	<b>2</b>	<b>15,38%</b>	<b>11 334</b>
	<b>Moore</b>	<b>2</b>	<b>15,38%</b>	<b>3 301</b>
	<b>BDO</b>	<b>2</b>	<b>15,38%</b>	<b>1 908</b>
	<b>Valeo Capital</b>	<b>2</b>	<b>15,38%</b>	<b>466</b>
5	EY	1	7,69%	206 145
	Merchantec Capital	1	7,69%	619
	Crowe JHB	1	7,69%	510
	Exchange Sponsors	1	7,69%	510
	Mazars	1	7,69%	429

