

GENERAL CORPORATE FINANCE H1 2022

RANKING THE SOUTH AFRICAN TOMBSTONE PARTIES

RANKINGS BY TRANSACTION VALUE

RANKINGS BY TRANSACTION FLOW (ACTIVITY)

INVESTMENT ADVISERS*

No	Company	Transaction Values R'm	Market Share %
1	Merrill Lynch	35 958	29,59%
2	PSG Capital	29 286	24,10%
3	Citigroup Global Markets	16 147	13,29%
4	Investec Bank	13 148	10,82%
5	Goldman Sachs	8 316	6,84%
6	Java Capital	7 878	6,48%
7	Morgan Stanley	7 352	6,05%
8	Rand Merchant Bank	1 837	1,51%
9	Pallidus Capital	884	0,73%
10	Nedbank CIB	548	0,45%
11	RMB Morgan Stanley	50	0,04%
12	Grindrod Bank	48	0,04%
13	Standard Bank	35	0,03%
14	Questco	23	0,02%
15	UBS	undisclosed	n/a

No	Company	No of Transactions	Market Share %	Transaction Values R'm
1	PSG Capital	9	20,93%	29 286
2	Investec Bank	6	13,95%	13 148
	Java Capital	6	13,95%	7 878
4	Morgan Stanley	4	9,30%	7 352
	Nedbank CIB	4	9,30%	548
6	Goldman Sachs	3	6,98%	8 316
7	Citigroup Global Markets	2	4,65%	16 147
	Rand Merchant Bank	2	4,65%	1 837
9	Merrill Lynch	1	2,33%	35 958
	Pallidus Capital	1	2,33%	884
	RMB Morgan Stanley	1	2,33%	50
	Grindrod Bank	1	2,33%	48
	Standard Bank	1	2,33%	35
	Questco	1	2,33%	23
	UBS	1	2,33%	undisclosed

SPONSORS

No	Company	Transaction Values R'm	Market Share %
1	JPMorgan	325 983	54,14%
2	Investec Bank	97 048	16,12%
3	Merrill Lynch	60 033	9,97%
4	PSG Capital	31 830	5,29%
5	Tamela	31 655	5,26%
6	Rand Merchant Bank	17 072	2,84%
7	Absa CIB	16 810	2,79%
8	Java Capital	10 958	1,82%
9	Merchantec Capital	3 933	0,65%
10	Standard Bank	1 677	0,28%
11	Questco	1 145	0,19%
12	One Capital	963	0,16%

No	Company	No of Transactions	Market Share %	Transaction Values R'm
1	PSG Capital	19	15,57%	31 830
2	Investec Bank	18	14,75%	97 048
3	Java Capital	13	10,66%	10 958
4	Rand Merchant Bank	9	7,38%	17 072
	Merchantec Capital	9	7,38%	3 933
6	Questco	8	6,56%	1 145
7	Tamela	7	5,74%	31 655
8	JPMorgan	6	4,92%	325 983
	Standard Bank	6	4,92%	1 677
	AcaciaCap Advisors	6	4,92%	936
11	Merrill Lynch	4	3,28%	60 033
12	Absa CIB	3	2,46%	16 810

* Investment Advisers incorporate Financial Advisers and others claiming this category



GENERAL CORPORATE FINANCE H1 2022

RANKING THE SOUTH AFRICAN TOMBSTONE PARTIES (CONTINUED)

RANKINGS BY TRANSACTION VALUE

RANKINGS BY TRANSACTION FLOW (ACTIVITY)

SPONSORS (Continued)

No	Company	Transaction Values R'm	Market Share %
13	Nedbank CIB	945	0,16%
14	AcaciaCap Advisors	936	0,16%
15	Pallidus Capital	904	0,15%
16	Deloitte	137	0,02%
17	Grindrod Bank	99	0,02%
18	River Group	4	0,00%
19	UBS	undisclosed	n/a

No	Company	No of Transactions	Market Share %	Transaction Values R'm
	Nedbank CIB	3	2,46%	945
14	One Capital	2	1,64%	963
	Pallidus Capital	2	1,64%	904
	Deloitte	2	1,64%	137
	Grindrod Bank	2	1,64%	99
	River Group	2	1,64%	4
19	UBS	1	0,82%	undisclosed

LEGAL ADVISERS

No	Company	Transaction Values R'm	Market Share %
1	Webber Wentzel	42 589	50,70%
2	Cliffe Dekker Hofmeyr	24 941	29,69%
3	ENSafrica	12 610	15,01%
4	Falcon & Hume	2 657	3,16%
5	Jordaan & Ferreira	600	0,71%
6	Norton Rose Fulbright South Africa	201	0,24%
7	Bowmans	176	0,21%
8	Tugendhaft Wapnick Banchetti	111	0,13%
9	DLA Piper	67	0,08%
10	White & Case	46	0,05%

No	Company	No of Transactions	Market Share %	Transaction Values R'm
1	Cliffe Dekker Hofmeyr	6	27,27%	24 941
2	Webber Wentzel	4	18,18%	42 589
3	ENSafrica	3	13,64%	12 610
	Falcon & Hume	3	13,64%	2 657
5	Jordaan & Ferreira	1	4,55%	600
	Norton Rose Fulbright South Africa	1	4,55%	201
	Bowmans	1	4,55%	176
	Tugendhaft Wapnick Banchetti	1	4,55%	111
	DLA Piper	1	4,55%	67
	White & Case	1	4,55%	46

TRANSACTIONAL SUPPORT SERVICES

No	Company	Transaction Values R'm	Market Share %
1	BDO	19 610	44,11%
2	Deloitte	19 567	44,01%
3	PwC	4 479	10,08%
4	Mazars	711	1,60%
5	EY	45	0,10%
	Moore	45	0,10%

No	Company	No of Transactions	Market Share %	Transaction Values R'm
1	BDO	2	20,00%	19 610
	PwC	2	20,00%	4 479
	Mazars	2	20,00%	711
	EY	2	20,00%	45
5	Deloitte	1	10,00%	19 567
	Moore	1	10,00%	45

