PROFILE

Basanda Maluleka

Senior Associate

Baker McKenzie

Basanda Maluleka is a senior associate in Baker McKenzie's Corporate M&A Practice Group in Johannesburg.

Basanda routinely assists clients in matters involving public and private mergers and acquisitions, reorganisations, private equity and corporate governance.

She acts for some of the major South African and international institutions including banks, development finance institutions and state-owned entities, across a variety of industries including Consumer Goods & Retail, Healthcare & Life Sciences (including animal health), Technology, Media & Telecommunications and Industrials, Manufacturing & Transportation.

AREAS OF EXPERTISE

- Mergers & Acquisitions
- Private Equity
- Consumer Goods & Retail
- Financial Institutions
- Healthcare & Life Sciences
- Industrials, Manufacturing & Transportation
- Technology, Media & Telecommunications

REPRESENTATIVE EXPERIENCE

- Advised Royal Bafokeng Holdings, a key shareholder in Towerco Bidco Proprietary Limited, in respect of its acquisition of Telkom's masts and towers business, housed in its wholly-owned subsidiary, Swiftnet SOC Limited.
- Advised Infinite Partners on its investment in a group of companies that operate within the telecommunications sector in South Africa.
- Advised Marubeni Corporation, a major Japanese integrated trading and investment business conglomerate, on its strategic acquisition of a 30% interest in Phillips Healthcare Corporation, a leading distributor of pharmaceuticals, medical devices and diagnostics equipment across sub-Saharan Africa with operations in Ghana, Kenya, Mauritius, Namibia, Nigeria, Rwanda, UAE, Uganda and Zambia.
- Advised Varun Beverages Limited in its acquisition of a 100% stake in the Beverage Company (Proprietary) Ltd, South Africa, and its wholly-owned subsidiaries (Bevco Group), valued at around ZAR 2.9 billion, with an option to accept minority co-investment from large equity funds, subject to regulatory and other approvals, from a consortium led by Ethos and Nedbank. This deal was shortlisted for the Catalyst Private Equity Deal of the Year by DealMakers 2023.
- Advised Ascendis Health Limited on the disposal of the Ascendis Animal Health business, which was awarded Private Equity Deal of the Year by DealMakers in 2021.*
- Advised Massmart Holdings Limited in relation to an offer by Walmart Inc to acquire all the issued shares in Massmart other than the shares already held by Walmart, a subsidiary of Walmart or a treasury shareholding subsidiary of Massmart, by way of a scheme of arrangement and delisting of the Massmart shares from the main board of the Johannesburg Stock Exchange.*
- Advised Massmart Holdings Limited on the disposal of its Cambridge Food business, Massfresh business, and select Masscash Cash and Carry stores to Shoprite Holdings Limited.*
- Advised RMB Ventures together with Bopa Moruo Fund II Proprietary Limited on the acquisition of an indirect stake of 52.31% in Cargo Compass (South Africa) Proprietary Limited. This deal was shortlisted by DealMakers for Private Equity Deal of the Year in 2019.*
- Advised the Danish Investment Fund for Developing Countries on a transfer of business transaction and subsequent subscription of shares in aBi Finance Limited.*
- Advised The Foschini Group Limited on the acquisition of Jet from Edcon Limited (in business rescue). This deal was shortlisted by DealMakers for the Brunswick Deal of the Year in 2020 and the Business Rescue Transaction of the Year in 2020.*
- Advised The Foschini Group Limited on the acquisition of the entire issued share capital of Tapestry Home Brands Proprietary Limited from the existing shareholders.*
- Advised the International Finance Corporation (IFC) and Deutsche Investitions- und Entwicklungsgesellschaft (DEG) on the subscription of shares in K2016405430 (South Africa) Proprietary Limited, being the sole shareholder in Naked Financial Technology Proprietary Limited.*
- Advised the IFC, DEG and Blue Orchard on the participation in the Series B2 funding round by way of a subscription of shares. The total deal value (including investments from other investors) USD 38 million (about R 700 million).
- Advised Norfund (acting through a consortium entity, Langeberg Foods Proprietary Limited as the purchaser) on the acquisition of the canning fruit business from Tiger Brands. The deal was awarded the Business Rescue and Turnaround Transaction of the Year 2025.
- Advised Norfund on its investment of R 600million (approximately USD 33 million) into the AFGRI Group.

Baker McKenzie.

** Experience obtained prior to joining Baker McKenzie*

PROFESSIONAL AFFILIATIONS

Law Society of South Africa

EDUCATION AND ADMISSIONS

Admitted attorney of the High Court of South Africa (2021)

University of the Witwatersrand (Certificate in Advanced Company Law I) (2022)

University of the Witwatersrand (Certificate in Advanced Company Law II) (2022)

University of KwaZulu-Natal (LLB) (2018)